

Fiskars Corp. Stock Exchange Release October 9, 2014 at 13:15 EET

## Sale of Wärtsilä shares to Investor completed

The transaction announced on September 19, 2014 including the sale by Fiskars' and Investor's joint venture Avlis AB of 8% of the capital and votes in Wärtsilä to Investor, has been completed today.

As communicated earlier, the joint venture structure has been dissolved and Wärtsilä ceases to be treated as Fiskars associated company. Due to this transaction, Fiskars Group's holding has decreased to 5.01% of the capital and votes (or 9,881,781 shares) in Wärtsilä.

Fiskars has announced the estimated financial impact of the transaction in the release of September 19, 2014. This estimate will be revised after the publication of Wärtsilä's Q3 2014 result and communicated in connection with Fiskars Q3 Interim Report on October 31, 2014. Also, more detailed plans regarding the use of the proceeds from the transaction and Fiskars Group's new reporting structure will be communicated in connection with the Q3 Interim Report.

## **FISKARS CORPORATION**

Kari Kauniskangas President and CEO

## **Further information:**

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## Fiskars 365 – celebrating centuries of pride, passion and design. Every day.

Established in 1649 as an ironworks in a small Finnish village, Fiskars has grown to be a leading global supplier of consumer products for the home, garden and outdoors. Available in more than 60 countries, Fiskars products solve everyday problems, making daily home, garden and outdoor projects easier and more enjoyable through superior performance and design. Fiskars is listed on NASDAQ OMX Helsinki, and the company's net sales were 799 million euro in 2013. The Group's key international brands are Fiskars, littala and Gerber. www.fiskarsgroup.com/365