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Fiskars Group proposes to sell part of its holding of Wärtsilä shares

Fiskars Corporation's wholly-owned subsidiary Avlis AB is proposing to sell part of its holding of shares in Wärtsilä Corporation (Wärtsilä) by way of an accelerated book building offering (the Placing). The Placing will comprise a maximum of 1,974,320 Wärtsilä shares, corresponding to a maximum of 11.7% of Fiskars Group's holding in Wärtsilä and 2% of Wärtsilä's total number of shares and votes. Morgan Stanley & Co. International plc has been appointed to act as sole bookrunner and manager for the Placing.

Fiskars Group currently owns 17.1 % of the shares in Wärtsilä Corporation through Avlis AB. Subject to the completion of the sale, Fiskars Group's holding in Wärtsilä will amount to 15.1 % of Wärtsilä's total number of shares and votes, and Fiskars Group would remain the largest single holder of shares in Wärtsilä. Avlis AB has undertaken not to dispose of any further shares of Wärtsilä on the market for a period of 180 days following the Placing.

FISKARS CORPORATION
Board of Directors

Fiskars is a leading global supplier of consumer products for the home, garden and outdoors. The group has a strong portfolio of respected international brands, including Fiskars, Iittala, Gerber, Buster, and Silva. Founded in 1649 and listed on NASDAQ OMX Helsinki, Fiskars is Finland's oldest company. Fiskars recorded net sales of EUR 716 million in 2010, and employs some 3,600 people in over 20 countries. www.fiskarsgroup.com

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