

FISKARS
EST. GROUP 1649



Investor presentation

UPDATED MAY 2025



Content



Fiskars Group in brief

Strategy

Financials

Q1 2025

Appendices



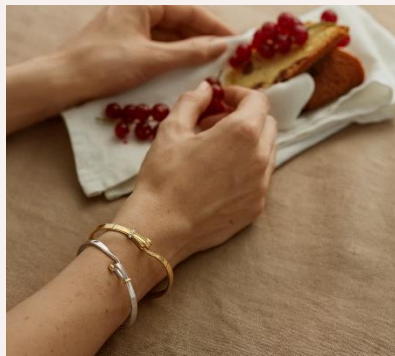
Fiskars Group – *Pioneering design to make the everyday extraordinary*

Est. 1649



FISKARS®

Est. 1904



GEORG JENSEN

Est. 1775




ROYAL COPENHAGEN
BY APPOINTMENT TO THE ROYAL DANISH COURT

Est. 1759



WEDGWOOD
MADE IN
ENGLAND JW
1759

Est. 1939



 **GERBER**

Arabia est. 1873



MOOMIN
ARABIA
FINLAND

Est. 1881



IITTALA
1881

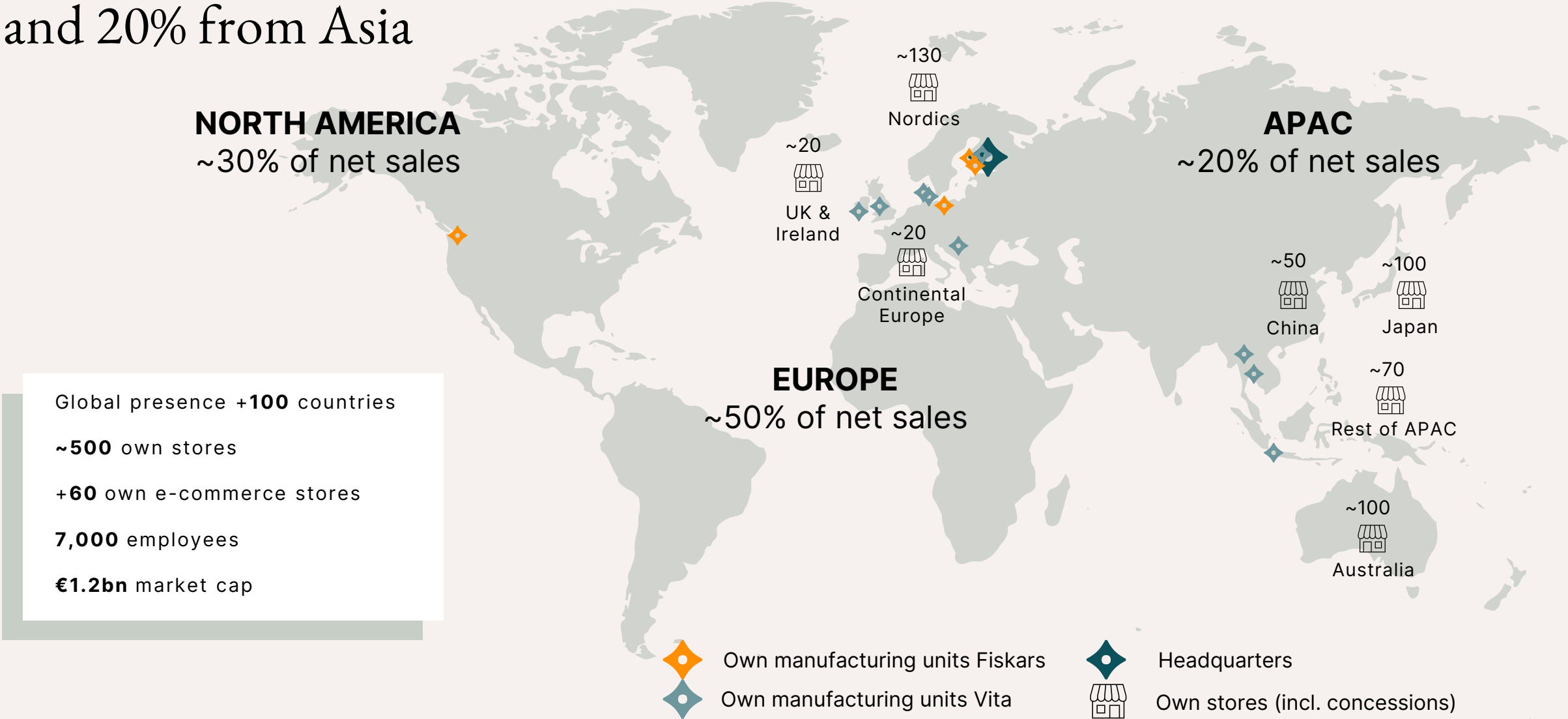
Est. 1783



WATERFORD
IRELAND 1783



Well-balanced footprint with ~30% of net sales from the U.S. and 20% from Asia



❖ Fiskars Group key figures 2024

Net sales
EUR million

1,157.1

Comparable EBIT
EUR million

111.4

Comparable EPS
EUR

1.07

Gross margin
%

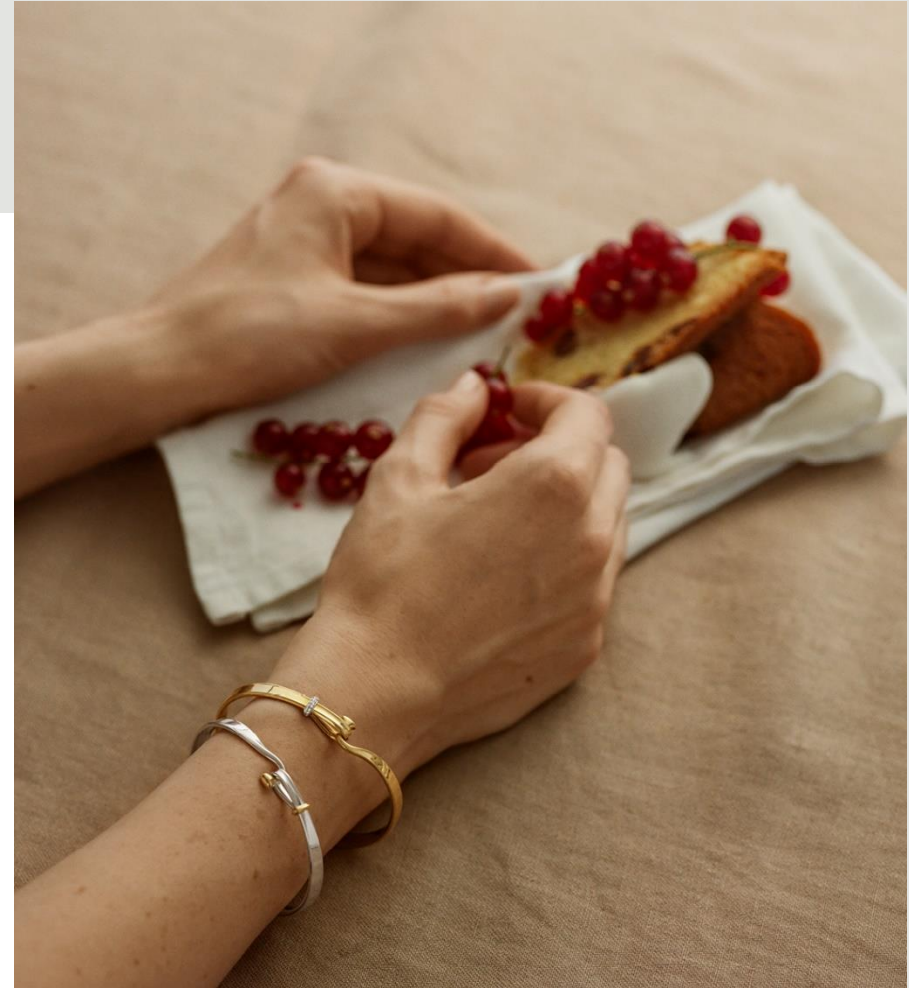
48.8

Free cash flow
EUR million

81.7

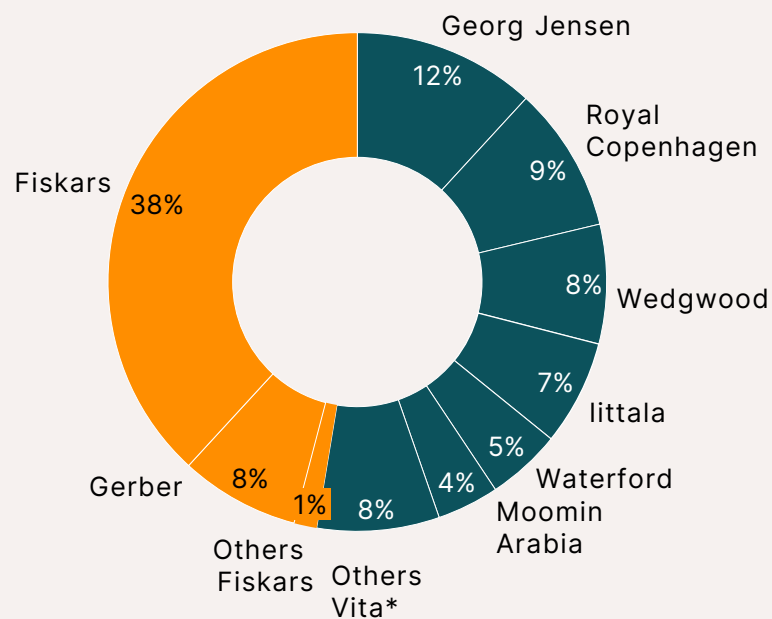
Personnel
Dec 31, 2024

6,850



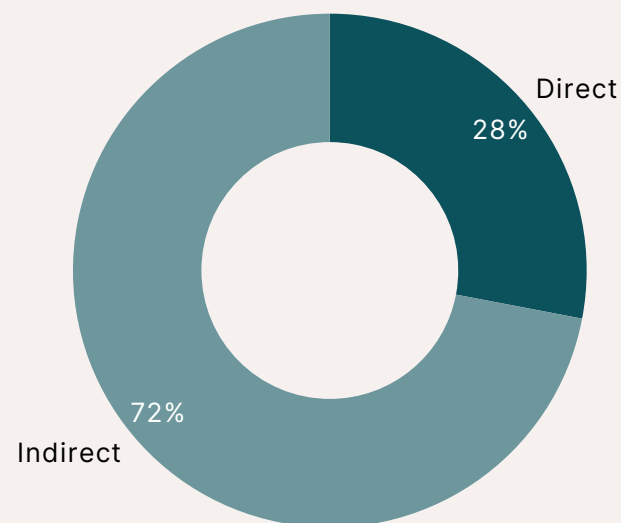
Fiskars Group– Net sales splits (2024)

SALES SPLIT BY BRAND

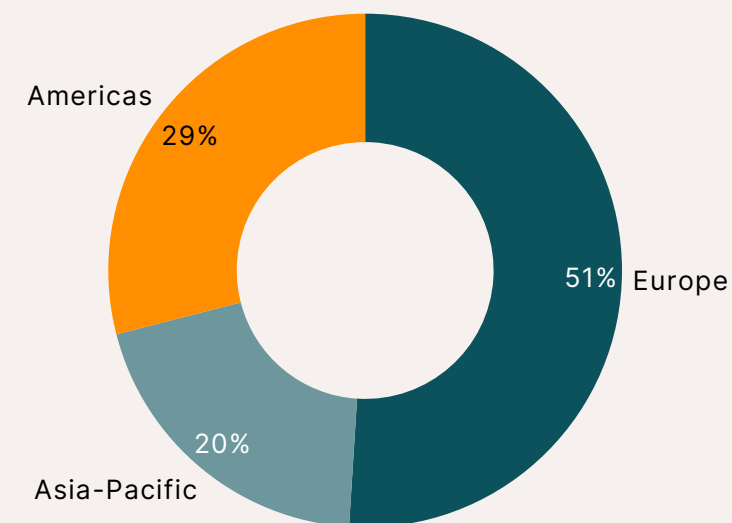


*Includes brands such as Rörstrand, Royal Albert, Royal Doulton and Arabia as well as private label

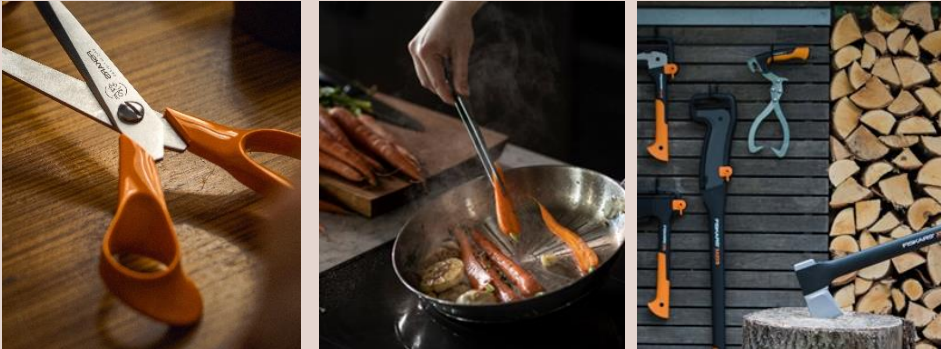


SALES SPLIT BY CHANNEL



SALES SPLIT BY GEOGRAPHY



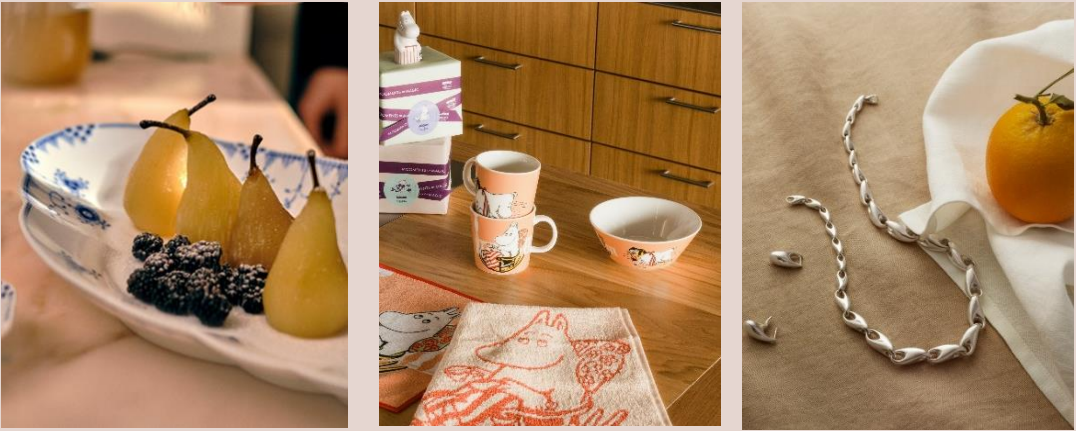
Two strong Business Areas (BA) with *design-driven brands* for both indoor and outdoor living

| | | | | | | | | | |
|----------------|--|--|--|--|--|--|--|--|--|
| BUSINESS AREAS | FISKARS | | | | | VITA | | | |
| |  | | | | |  | | | |
| | 47% | | | | | 52% | | | |
| | Gardening Outdoor Cooking Scissors Creating | | | | | Tableware Drinkware Interior Jewelry | | | |
| KEY BRANDS | <div><div>FISKARS®</div><div>© FISKARS GROUP</div></div> <div></div> | | | | | <div><div>ROYAL COPENHAGEN <small>BY APPOINTMENT TO THE ROYAL DANISH COURT</small></div><div>MOOMIN ARABIA <small>FINLAND</small></div></div> <div>GEORG JENSEN</div> <div>IITTALA 1881</div> <div>WEDGWOOD MADE IN ENGLAND JW 1759</div> <div>WATERFORD <small>IRELAND 1783</small></div> | | | |



Business Area Vita in brief

- **Premium and luxury products** for the tableware, drinkware, jewelry and interior categories
- Its **well-known brands** include Georg Jensen, Royal Copenhagen, Wedgwood, Moomin Arabia, Iittala and Waterford
- Already **50%** of BA Vita's net sales comes from direct-to-consumer sales, comprising approximately **500 stores** and approximately 60 e-commerce sites
- Recognized for **creative design**



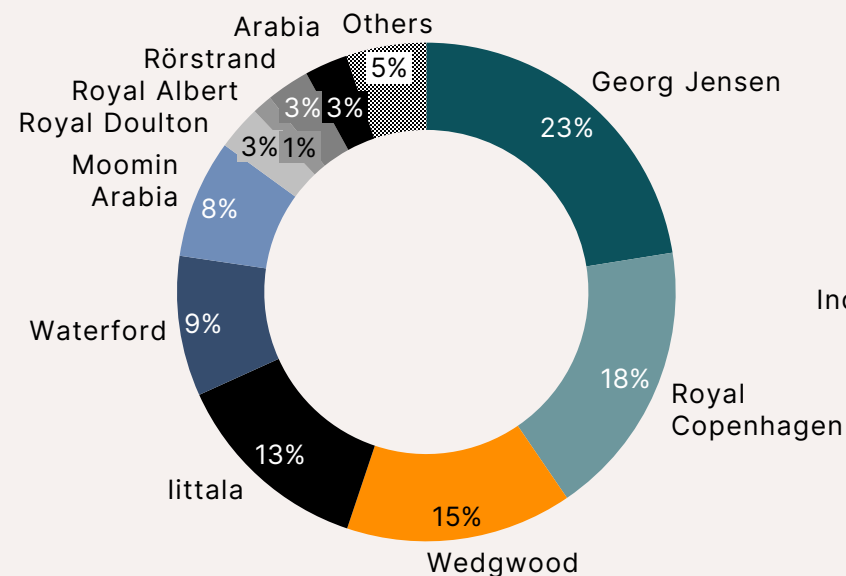
| Tableware | Drinkware | Interior | Jewelry |
|--|-----------------|----------|-------------------------------------|
|  | GEORG JENSEN | | WEDGWOOD MADE IN ENGLAND JW 1759 |
|  | IITTALA 1881 | | WATERFORD IRELAND 1783 |

2024 Net sales
EUR million
605.1

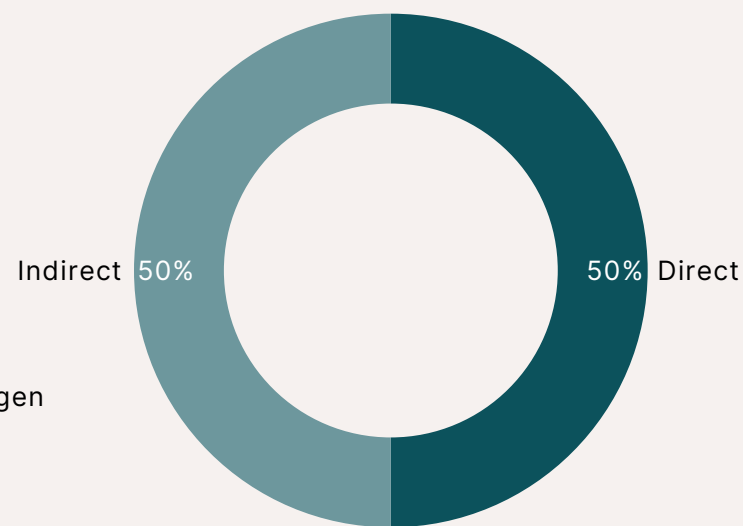
2024 Comparable EBIT
EUR million
47.6

Business Area Vita – Net sales splits (2024)

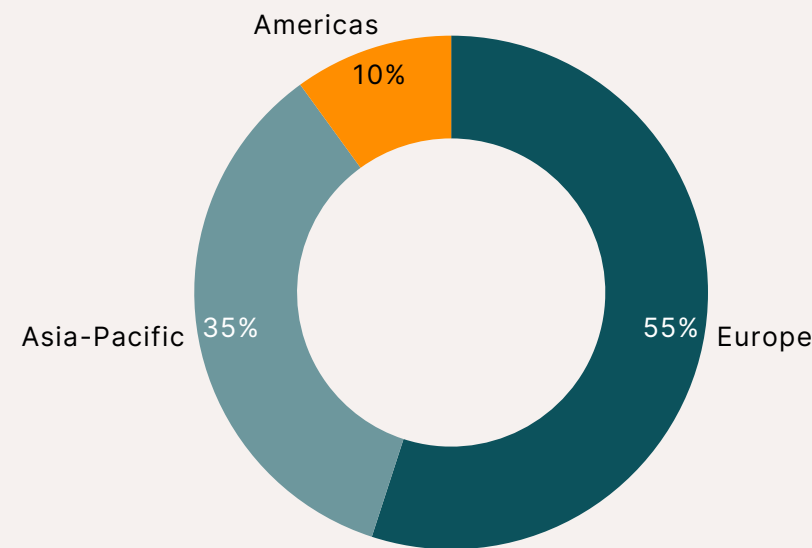
SALES SPLIT BY BRAND



SALES SPLIT BY CHANNEL

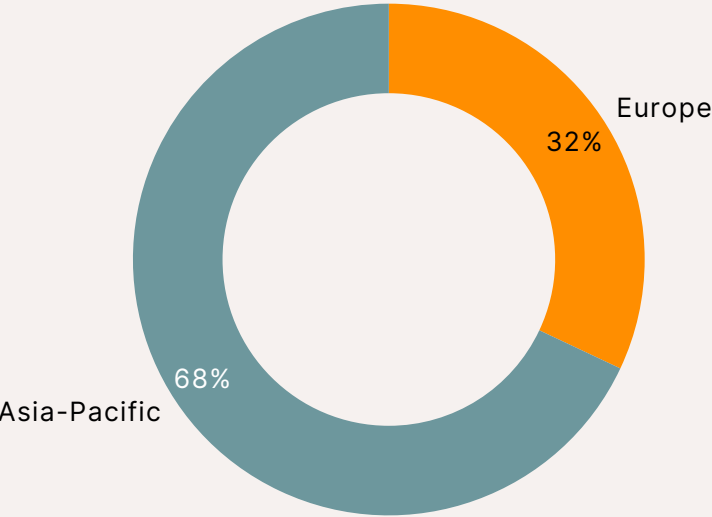


SALES SPLIT BY GEOGRAPHY

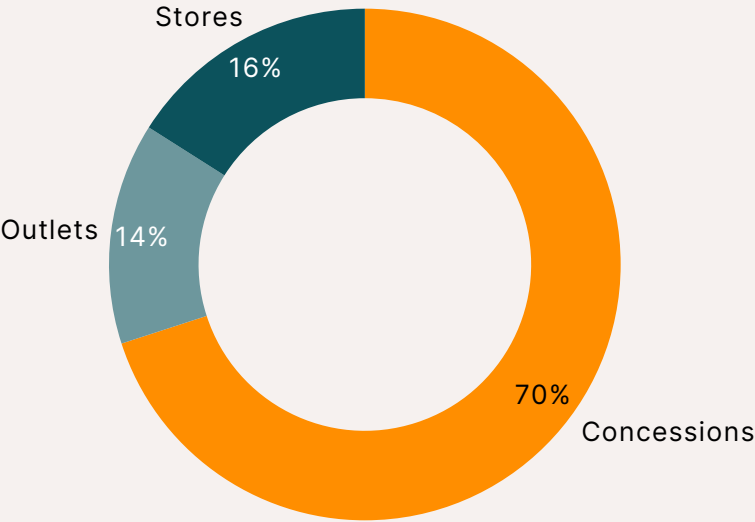


Direct-to-Consumer is key to Vita – The BA had approx. 500 own stores in 2024

STORES BY GEOGRAPHY

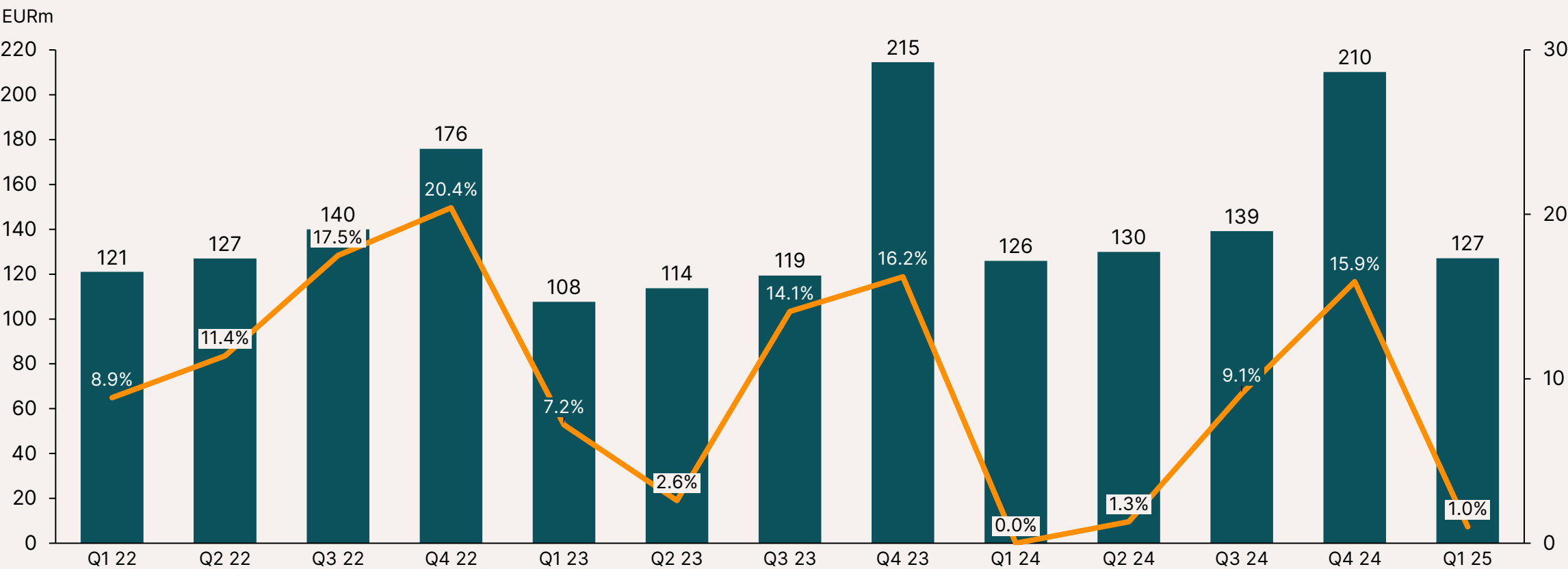


STORES BY TYPE



Business Area Vita quarterly figures

NET SALES AND COMPARABLE EBIT MARGIN



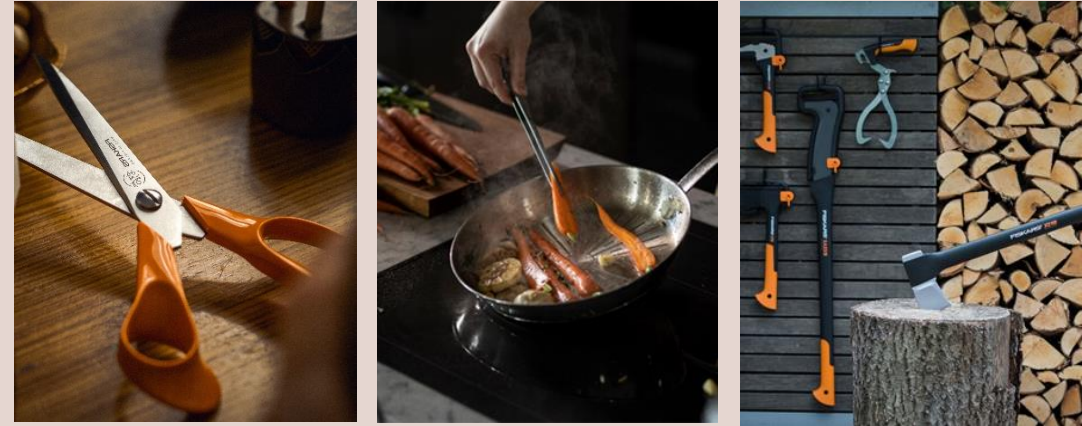
Note: Georg Jensen included in Business Area Vita figures from Q4 2023 onwards.

Net sales Comp. EBIT %



Business Area Fiskars in brief

- **A market leader in its categories:** BA Fiskars consists of the gardening and outdoor categories, in addition to the scissors and creating, as well as cooking categories
- The brands include **Fiskars and Gerber**
- Sales primarily via third party retailers: **Key partner to the leading retail players** in each country
- **Innovation-driven**



Gardening Outdoor Cooking Scissors Creating

FISKARS®

GERBER®

2024 Net
sales
EUR million

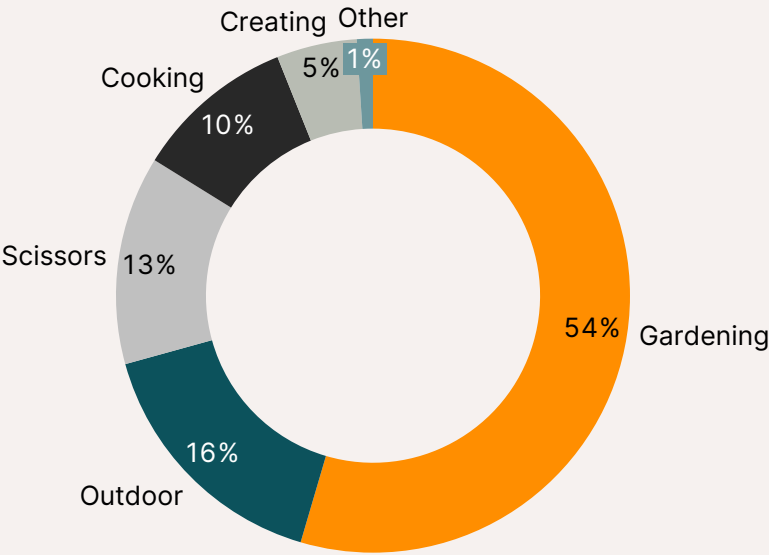
547.2

2024 Comparable
EBIT
EUR million

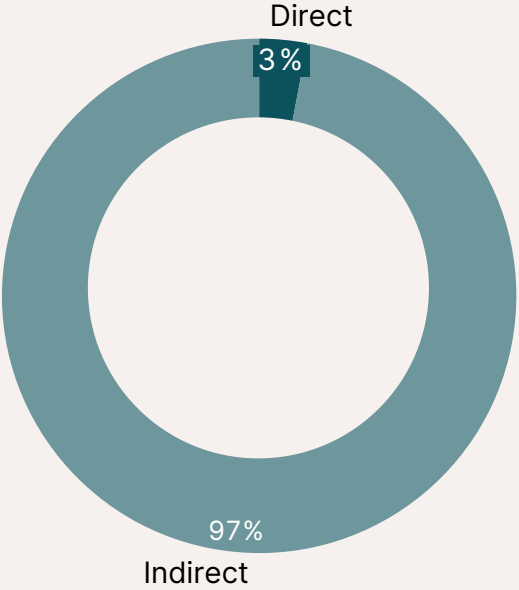
77.3

Business Area Fiskars – net sales splits (2024)

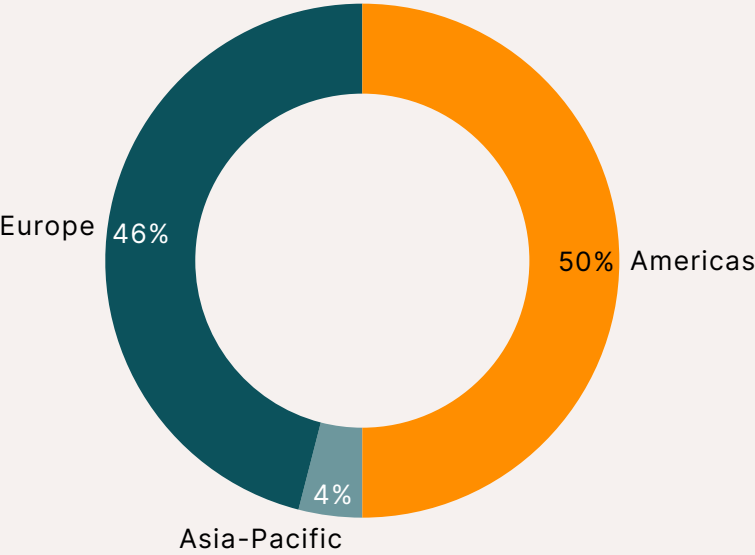
SALES SPLIT BY CATEGORY



SALES SPLIT BY CHANNEL

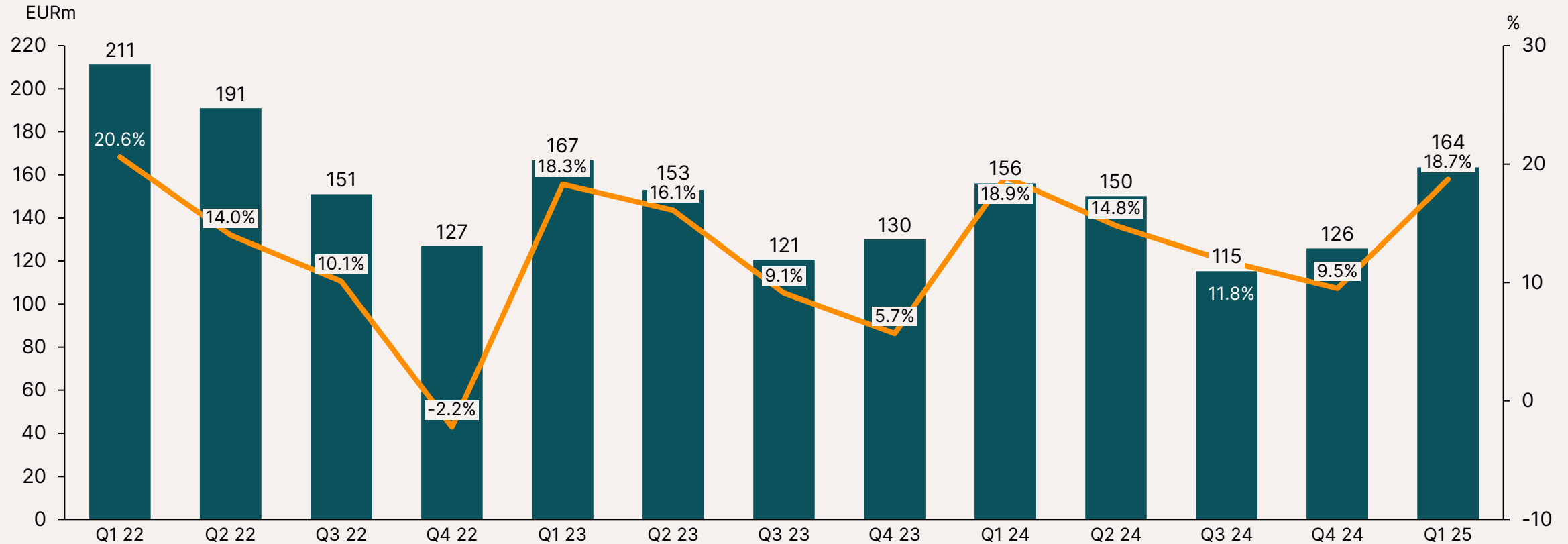


SALES SPLIT BY GEOGRAPHY



Business Area Fiskars quarterly figures

NET SALES AND COMPARABLE EBIT MARGIN*



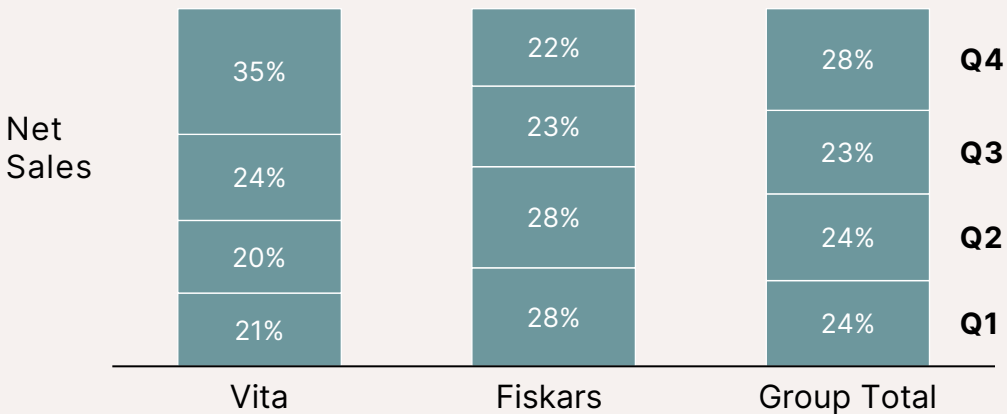
*Previous Business Areas Terra and Crea were combined into new Business Area Fiskars in Q4 2023.
Figures in the graph are unaudited.

Net sales Comp. EBIT %

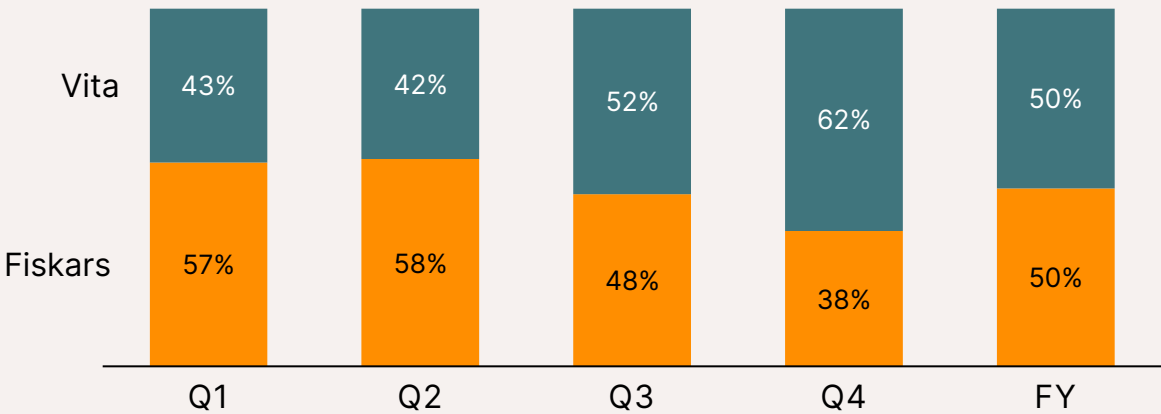


Seasonal volatility: BA Fiskars H1, BA Vita H2 focused – Group net sales and EBIT evenly split between quarters

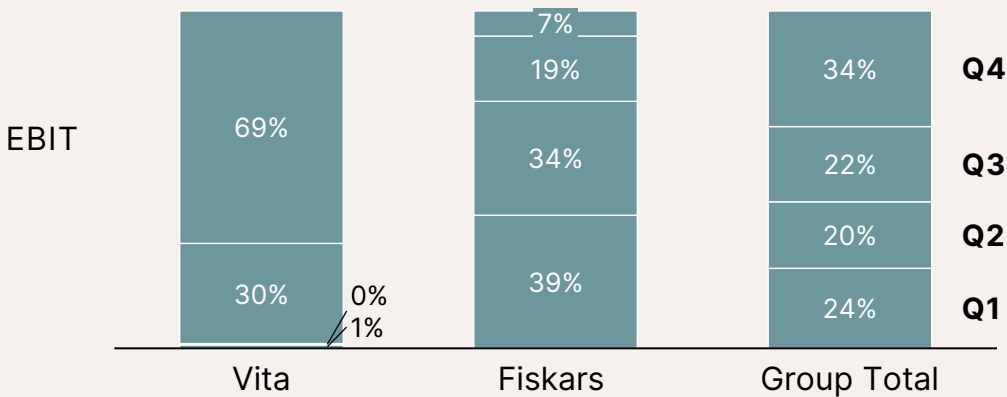
QUARTERLY NET SALES BY BA



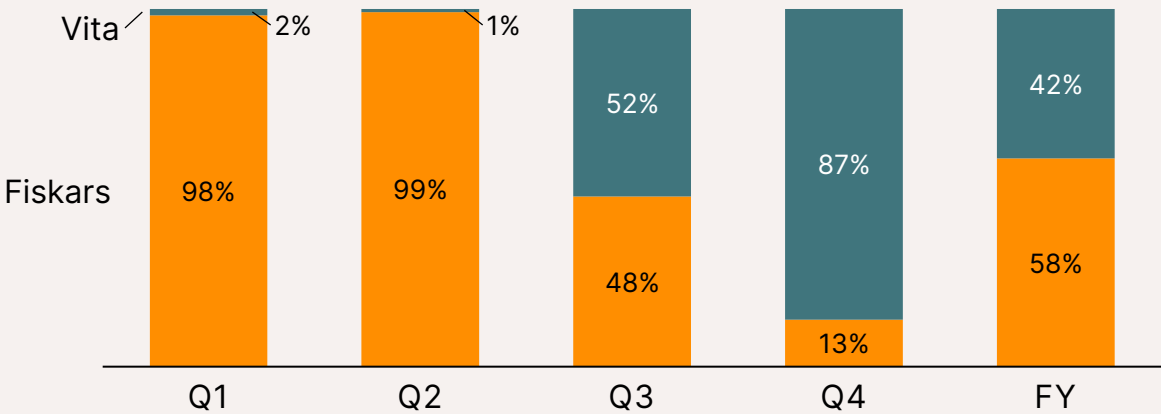
QUARTERLY NET SALES SPLIT BY BA



QUARTERLY EBIT BY BA



QUARTERLY EBIT SPLIT BY BA



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Long-term market dynamics remain attractive

POWERFUL BRANDS THAT SURROUND THE CONSUMER

50% of consumers globally willing to spend extra for brand image¹

STRENGTH OF INNOVATION & DESIGN

Truly innovative consumer product companies create 3x more value than peers²

IMPORTANCE OF DIRECT-TO-CONSUMER

Integral to buyer's journey – storytelling, experience and connection with brand

LUXURY IS ATTRACTIVE LONG-TERM

6-8% CAGR forecast for the global personal luxury market²

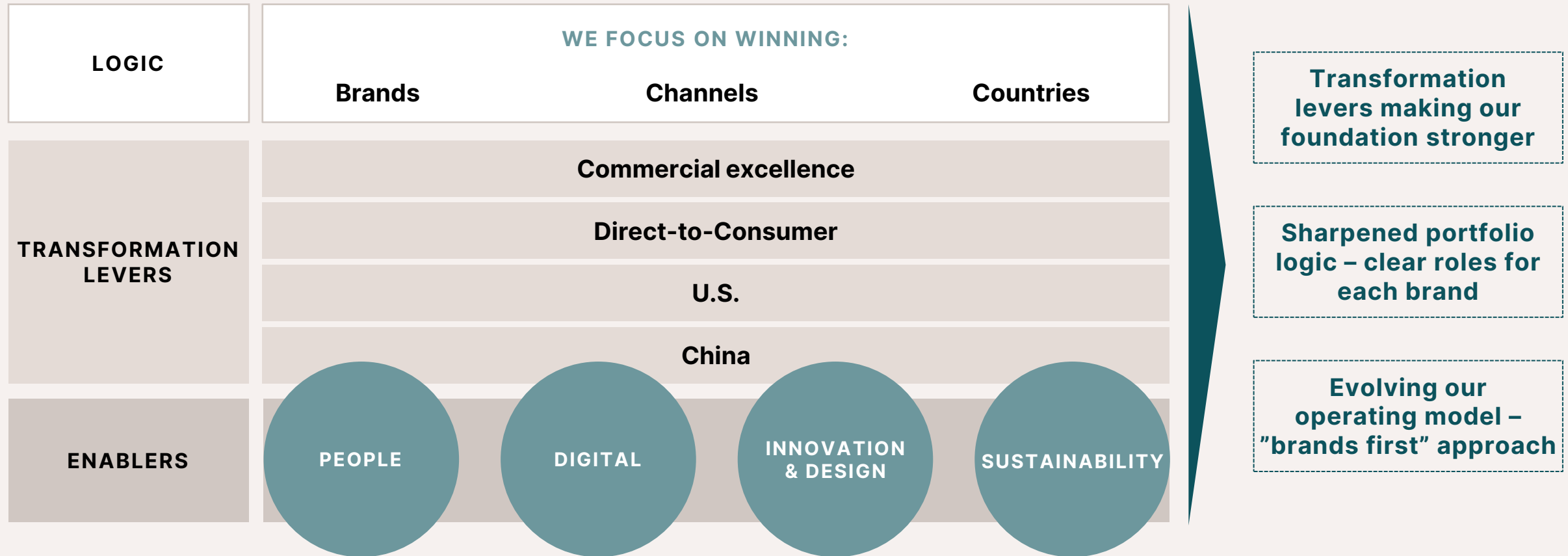
SUSTAINABILITY IS KEY

58% of consumers feel they can make a difference through their choices³

Sources: 1: Statista, 2023; 2: BCG, 2023; 3: Euromonitor, 2022

Our clear Growth Strategy sets the framework for the choices we make

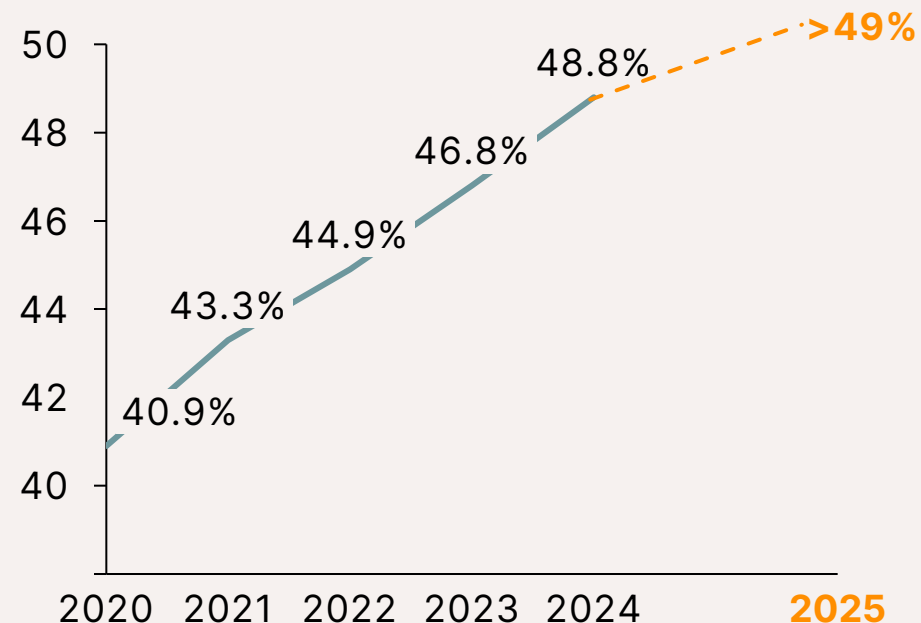
– we are increasingly value-driven



Commercial Excellence: Focused actions to take our brands where they deserve to be

- Executing channel strategy:
 - Prioritize own channels
 - Win with the winning partners
 - Leave unhealthy business behind
 - Utilize our full portfolio
- Pricing in line with brand & product positioning
- Excelling in-store and online

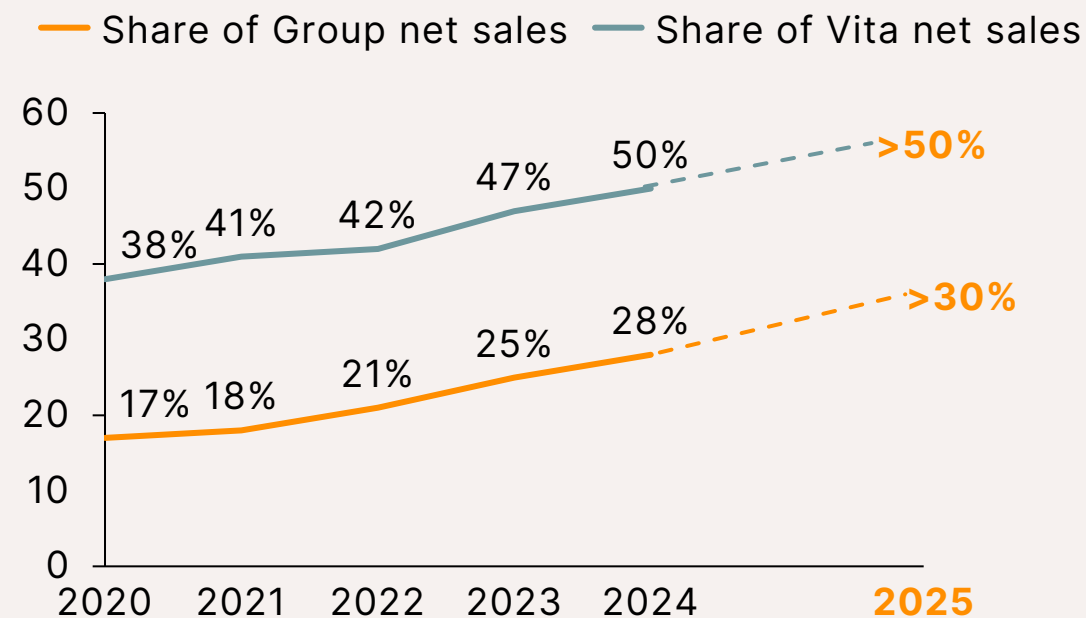
GROSS MARGIN HAS IMPROVED CLEARLY



Direct-to-Consumer: We continue to grow in DTC – consumer appetite for our brands is strong

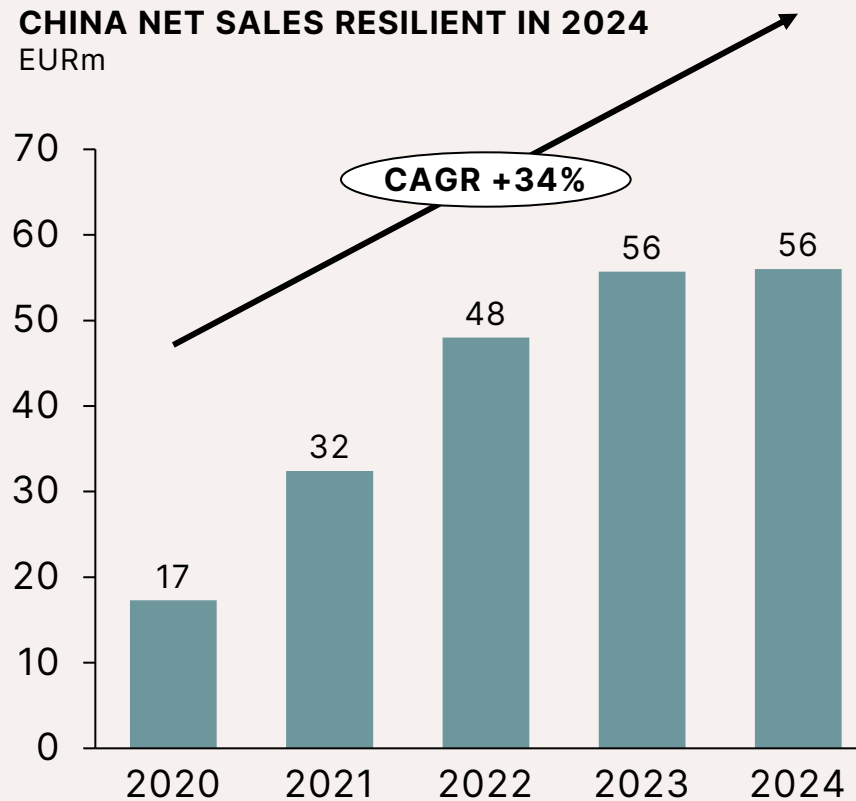
- Leveraging e-commerce capabilities
- Continuing systematic roll-out of digital and analytics capabilities
- Fixing variation in retail performance – then accelerating expansion
- Accelerating China DTC

SHARE OF DTC SALES HAS GROWN STEADILY



China: Strong growth through a repeatable model is strengthening our #1 position

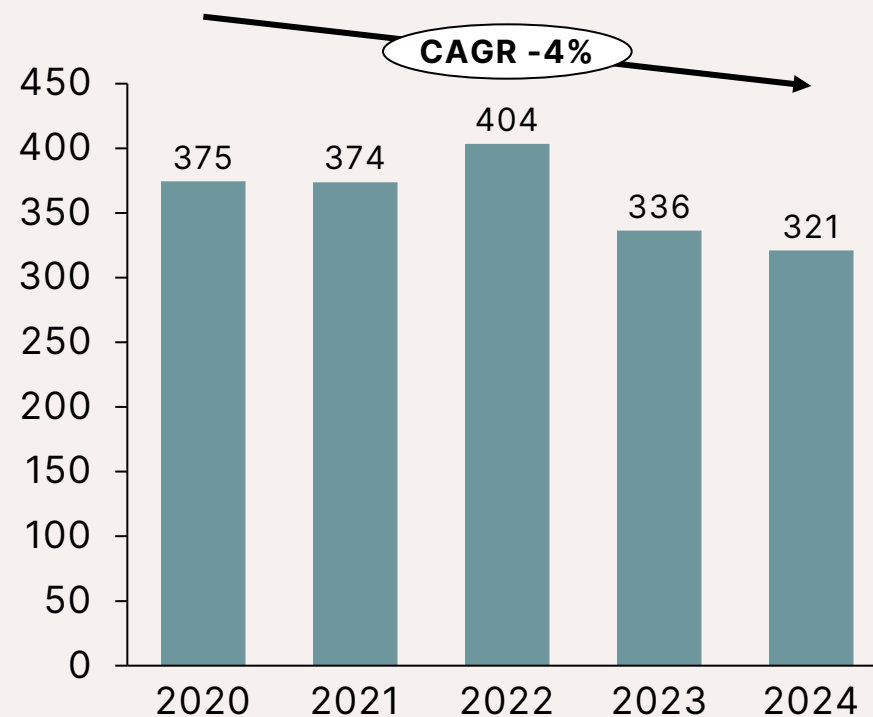
- Benefiting from brand heat – Wedgwood clear #1 in its category
- Leveraging our platform: Strong local team with impressive track record and capabilities
- Penetrating the market further (over 50 own and concession stores in 2024)
- Accelerating with broader portfolio: Wedgwood, Royal Copenhagen (only since 2021) and Georg Jensen



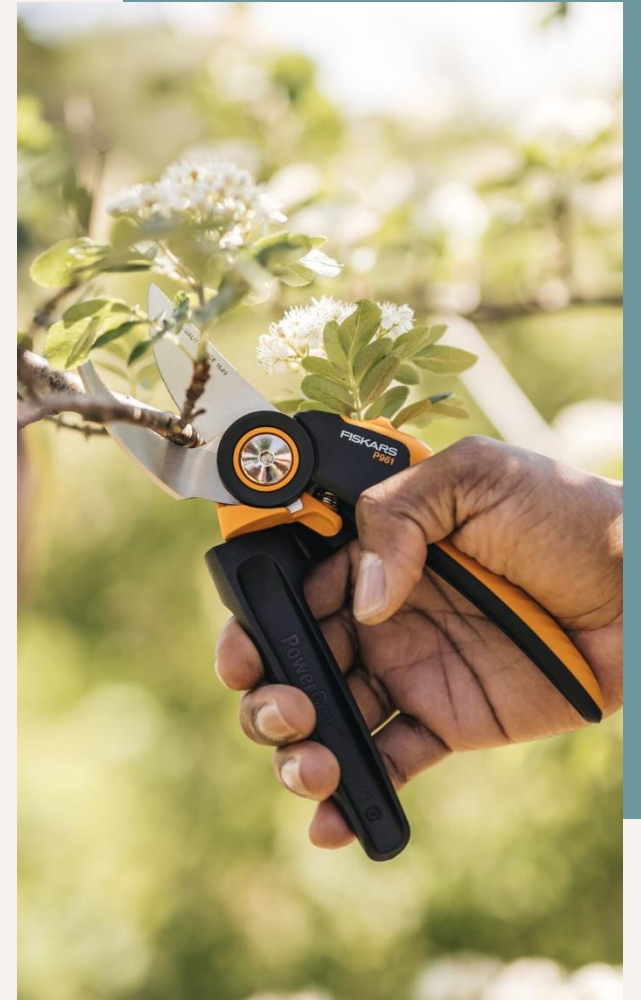
U.S.: Adverse development driven by retailers' focus on inventory management

- Tough market environment – retailers' focus on inventory management continues
- Gross margin has improved driven by our channel strategy and price increases
- Our focus:
 - Executing the simplified, U.S.-led structure
 - Deepening relationship with our key accounts
 - Enhancing innovation pipeline
 - Accelerating DTC

U.S. NET SALES DECLINED IN 2024*
EURm



*Net sales in 2020-2022 excluding US Watering business, which was divested in February 2022.



Sharpened portfolio logic accelerating Group profile improvement

SHARPENED PORTFOLIO LOGIC

Increase focus on brands which can:

- Move the needle – make the big brands bigger and more powerful
- Surround the consumer through category expansion
- Command a high-end positioning and strong GM% – towards luxury
- Expand Direct-to-Consumer
- Demonstrate sustainability leadership

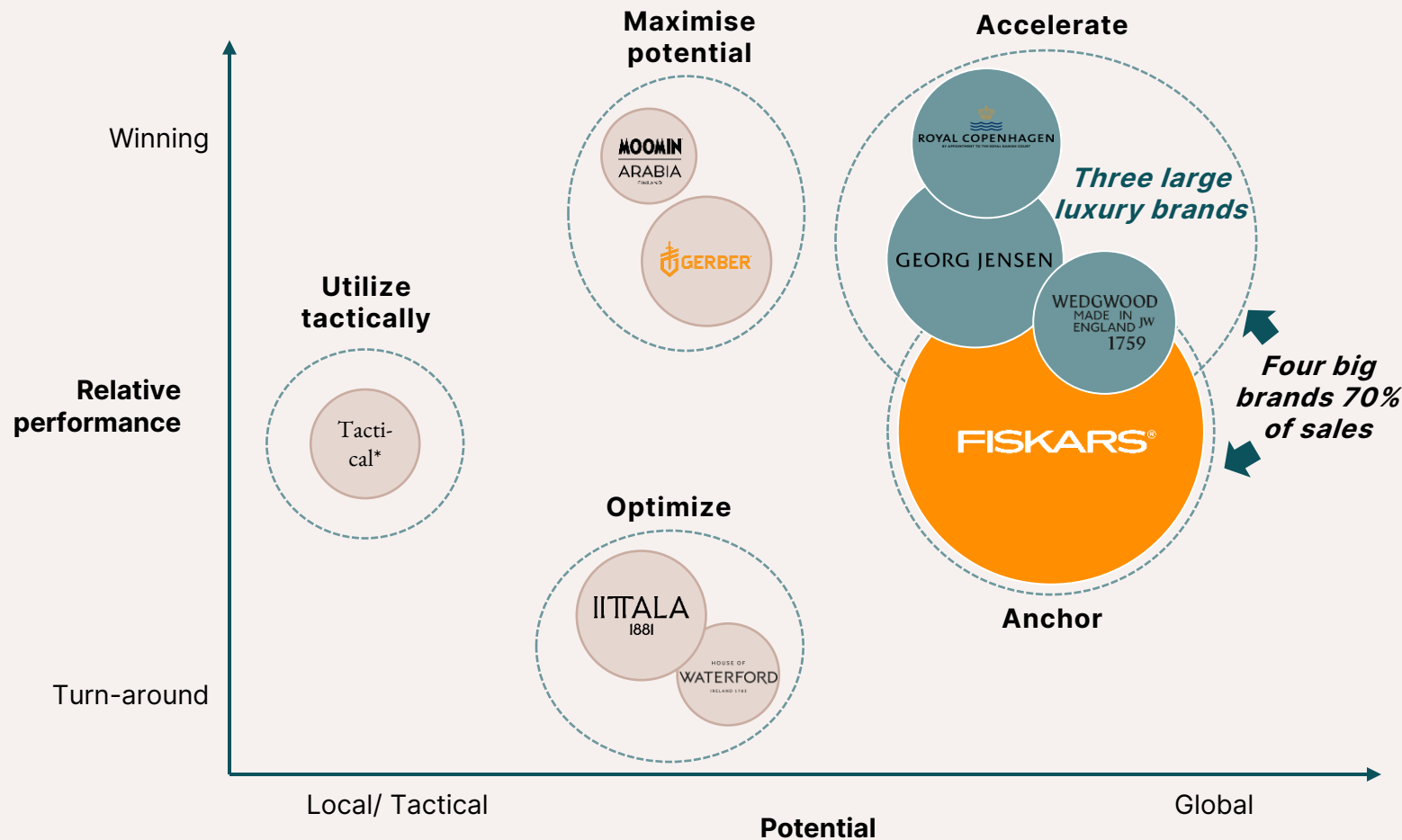


OUTCOME: ACCELERATED GROUP PROFILE IMPROVEMENT

Faster growth
Higher profitability
Better asset efficiency



Clear portfolio roles for each brand with investments and resources allocated accordingly



MAKE THE BIG BRANDS BIGGER

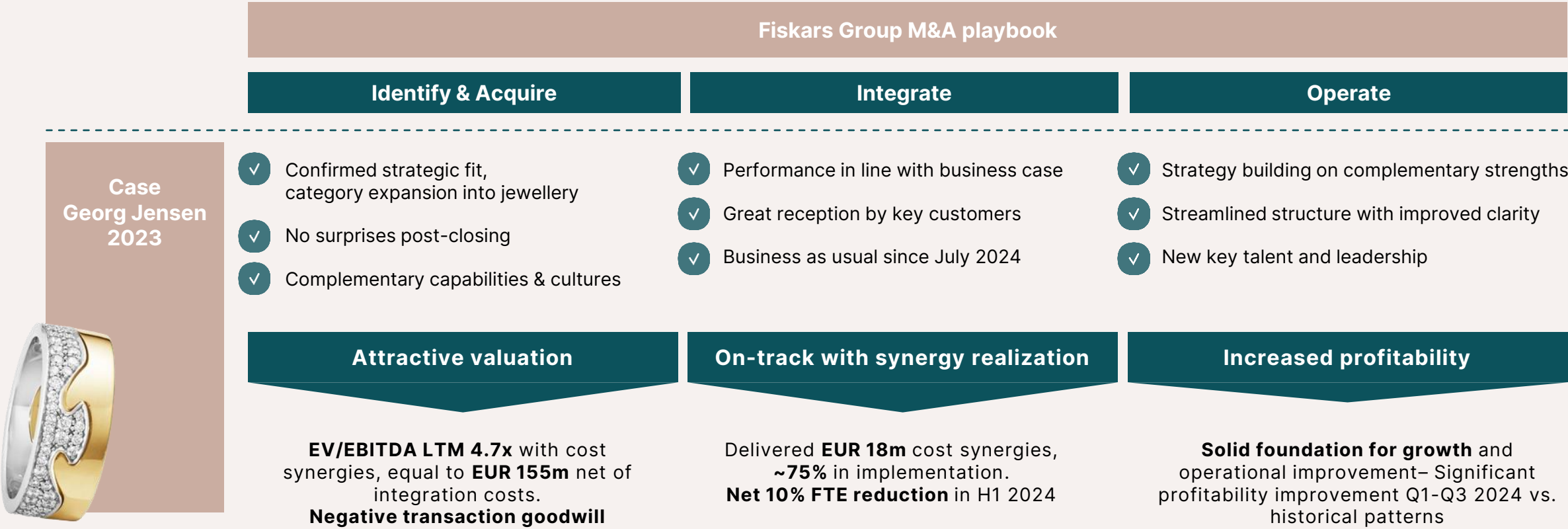
- **Accelerate:** Over-invest to grow DTC first, across key cities & categories
- **Anchor:** Unlock Fiskars brand potential, and focus

DRIVE VALUE CREATION AS PER BRAND ROLE

- **Maximise potential:** Self-funded growth
- **Optimize:** Profit first to step up performance
- **Utilize tactically:** Complement brand portfolio locally

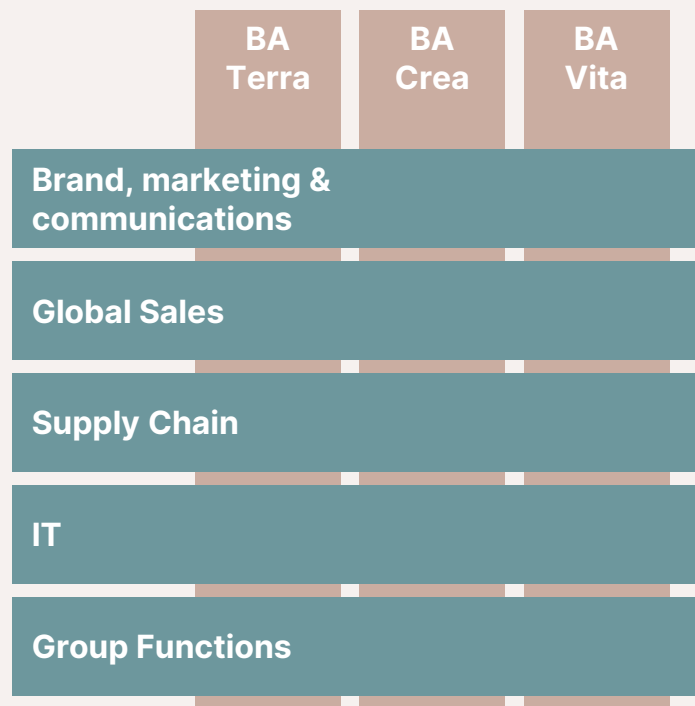


Reshaping our portfolio inorganically: Systematic & disciplined approach to M&A – *case Georg Jensen*

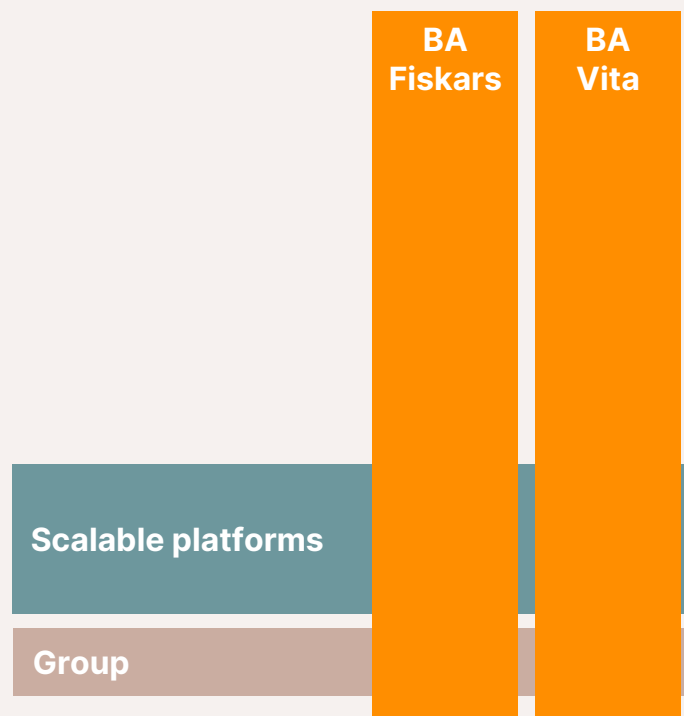


Next step of transformation journey: Completing “brands first” approach by separating Business Areas into independent companies

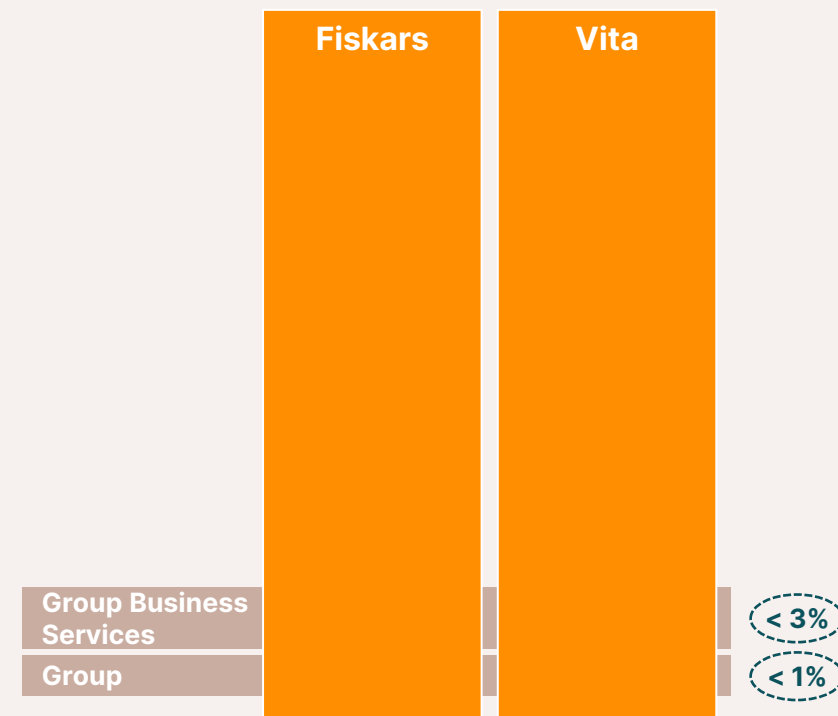
2020:
BAs as product owner, part of Group-wide matrix organization



2023:
BAs as business owner, P&L accountable



FEBRUARY 1, 2025:
BAs as operationally independent companies with own CEOs



% Approx. share of headcount



New way of operating enables speed of execution, and is a key enabler for future growth

Full business accountability

End-to-end responsible business CEOs, improved flexibility and speed

Dedication

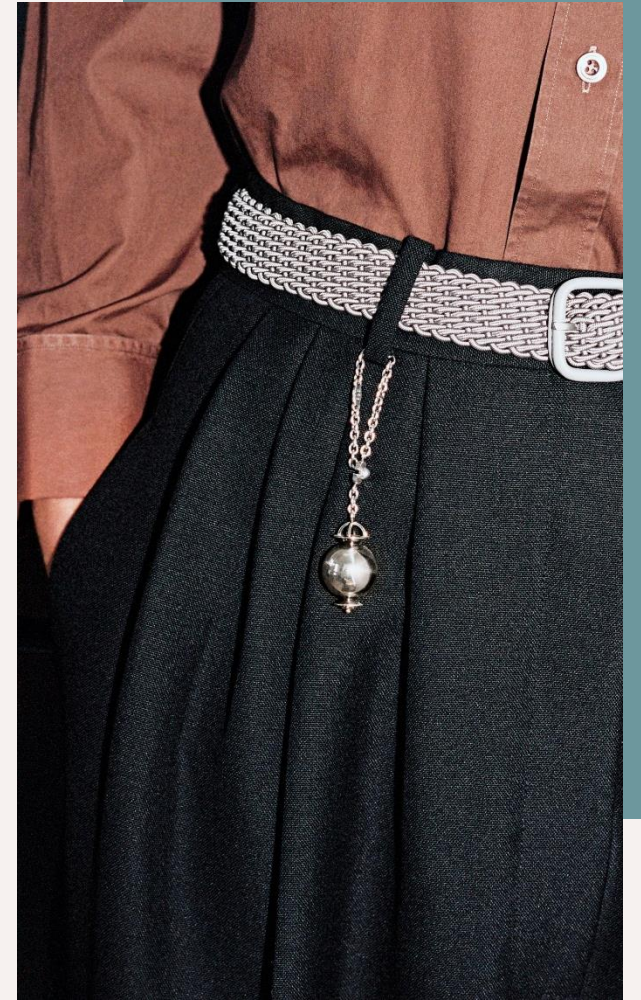
Accelerate differing growth opportunities – make big brands bigger

Transparency and measurability

More precise target setting and capital allocation

Independent legal entities

Enable structural optionality

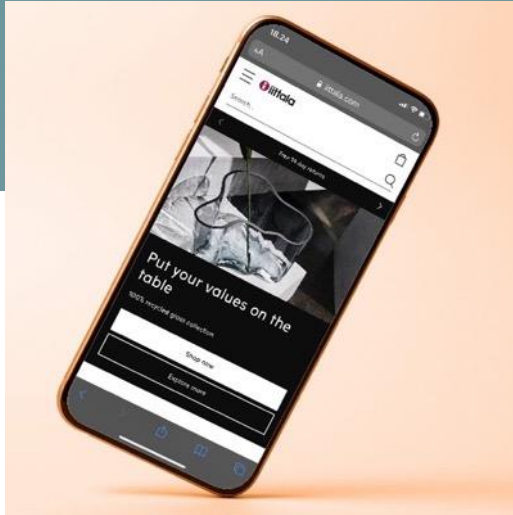


Our enablers for the future



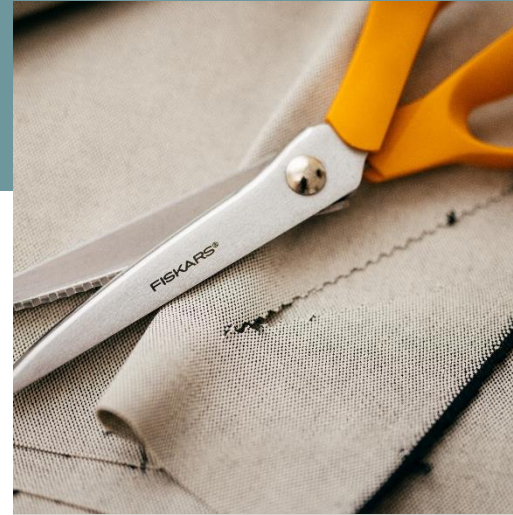
PEOPLE

We are committed to building an inclusive culture. We want to ensure that we have the right people capabilities, the right organization and efficient ways of working to achieve our ambitious goals and create value.



DIGITAL

We want to be data-driven, and are investing significantly in our digital organization and capabilities.



INNOVATION & DESIGN

We are known for our design, and want to develop bold new initiatives and growth opportunities that enrich people's lives.



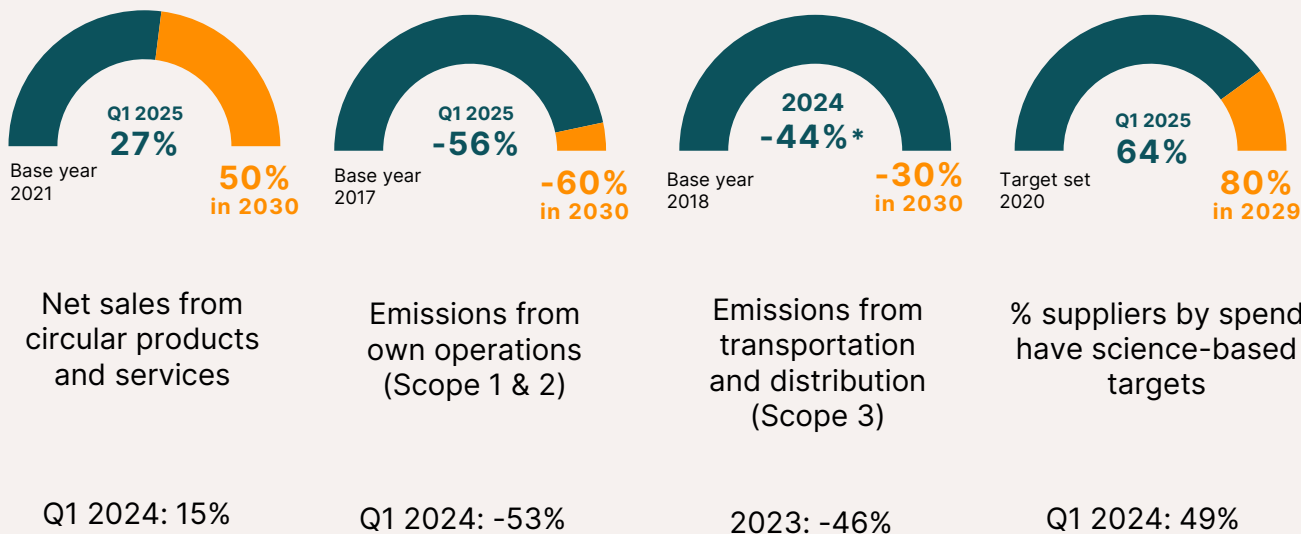
SUSTAINABILITY

We are committed to designing and delivering sustainable growth. ESG factors are linked to all our decision-making.

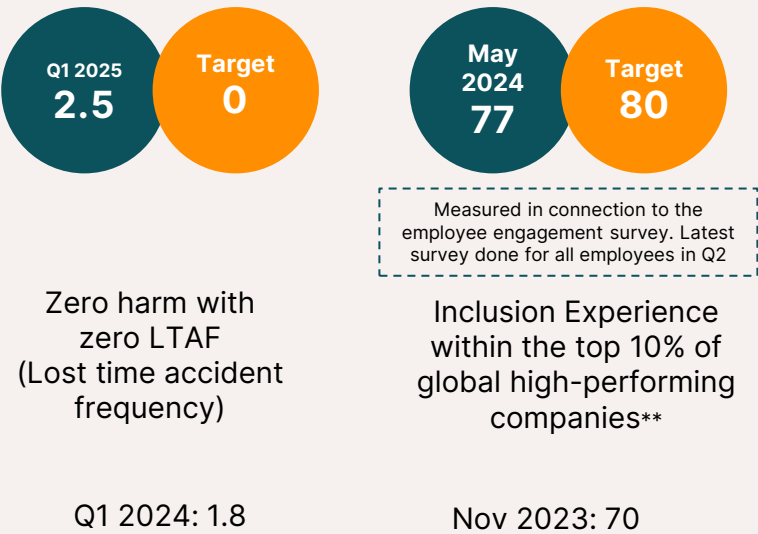


We remain committed to sustainability – Supplier target ambition raised

ENVIRONMENTAL



SOCIAL



*Lower shipment levels partially impacted the decrease
**The target score is updated every six months with the latest data and might change depending on how the global benchmark develops.



Fiskars Group sets a long-term net-zero target

Our plan is to reduce climate emissions to net zero by 2049, which also marks the Group's 400th anniversary year.



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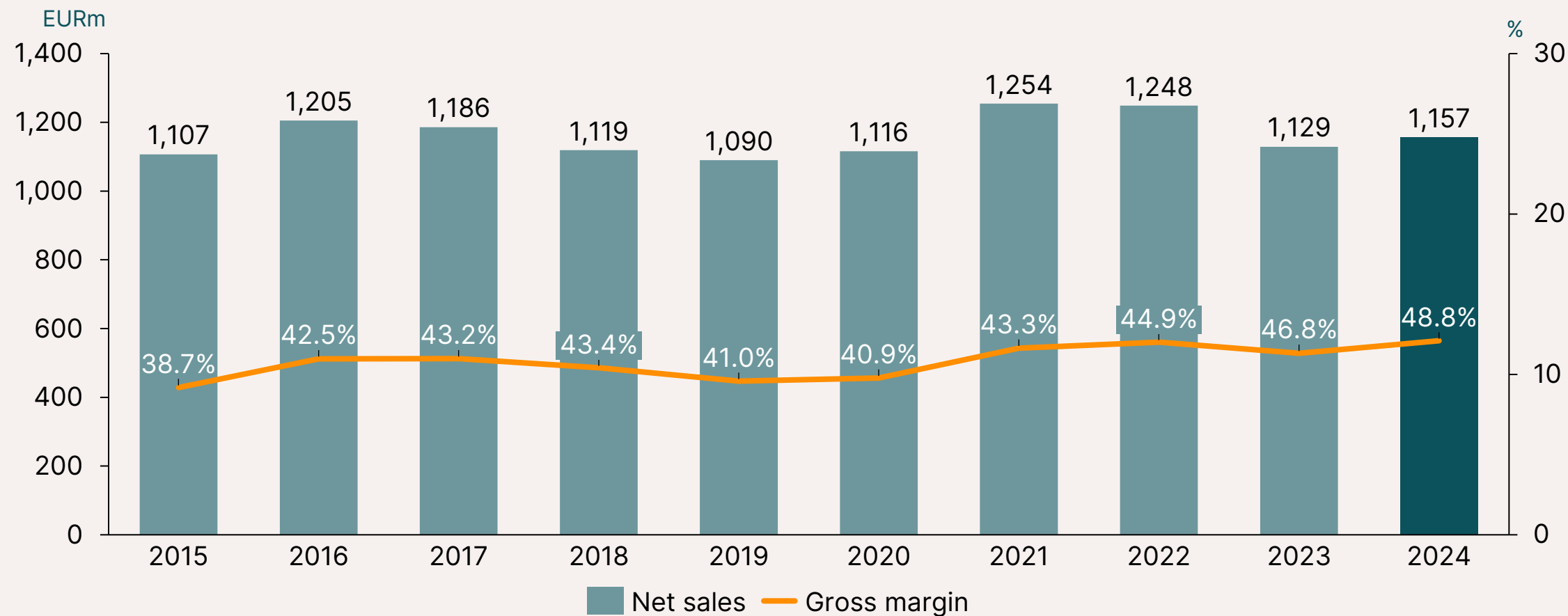
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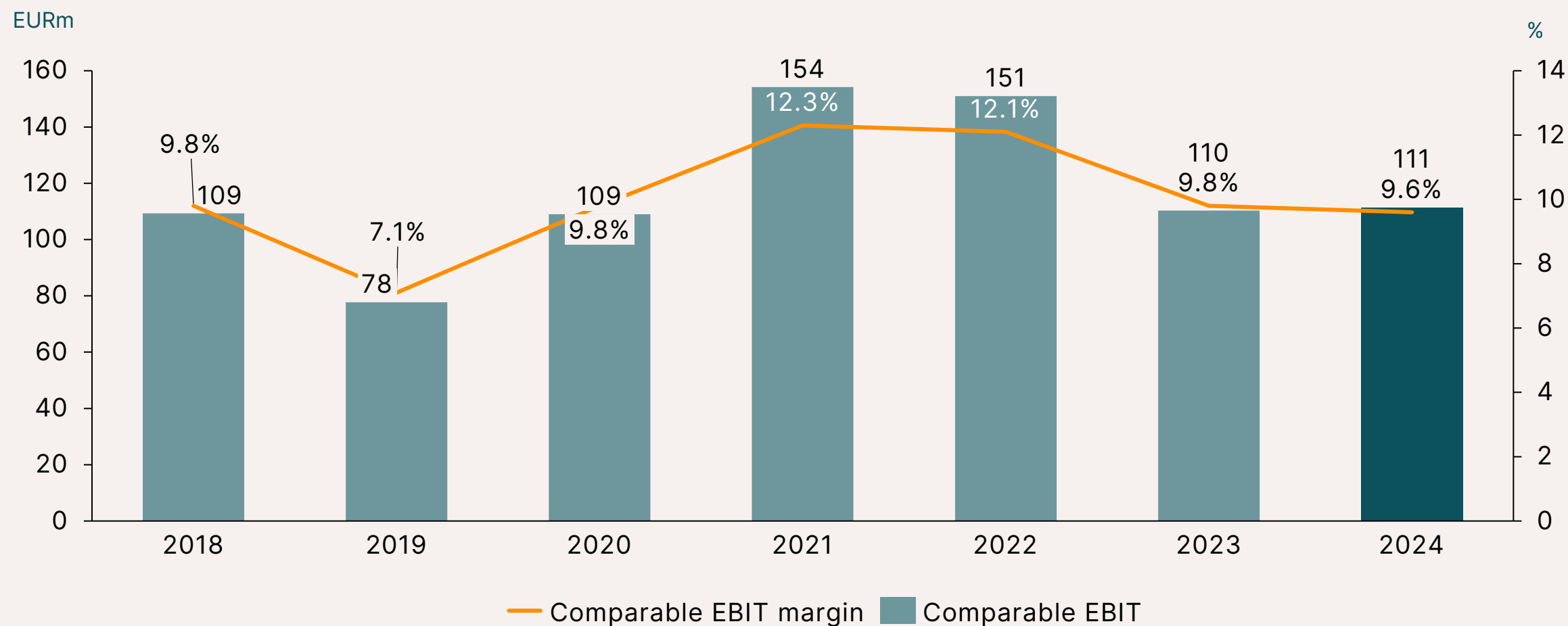
Q1 2025
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Group net sales and gross margin development

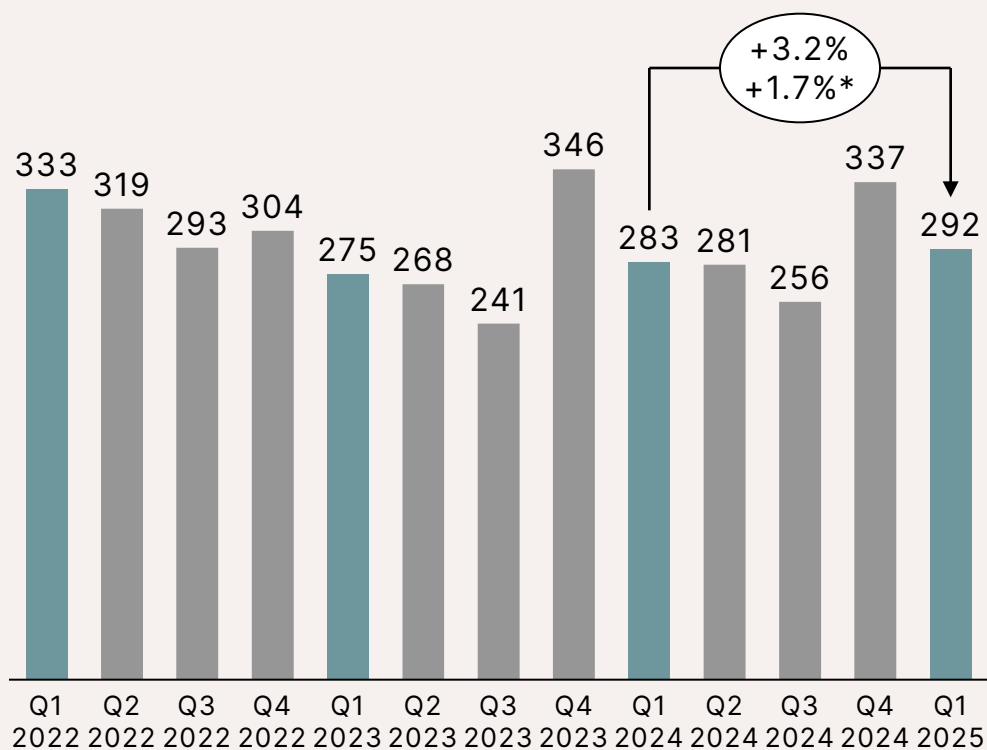


Profitability development



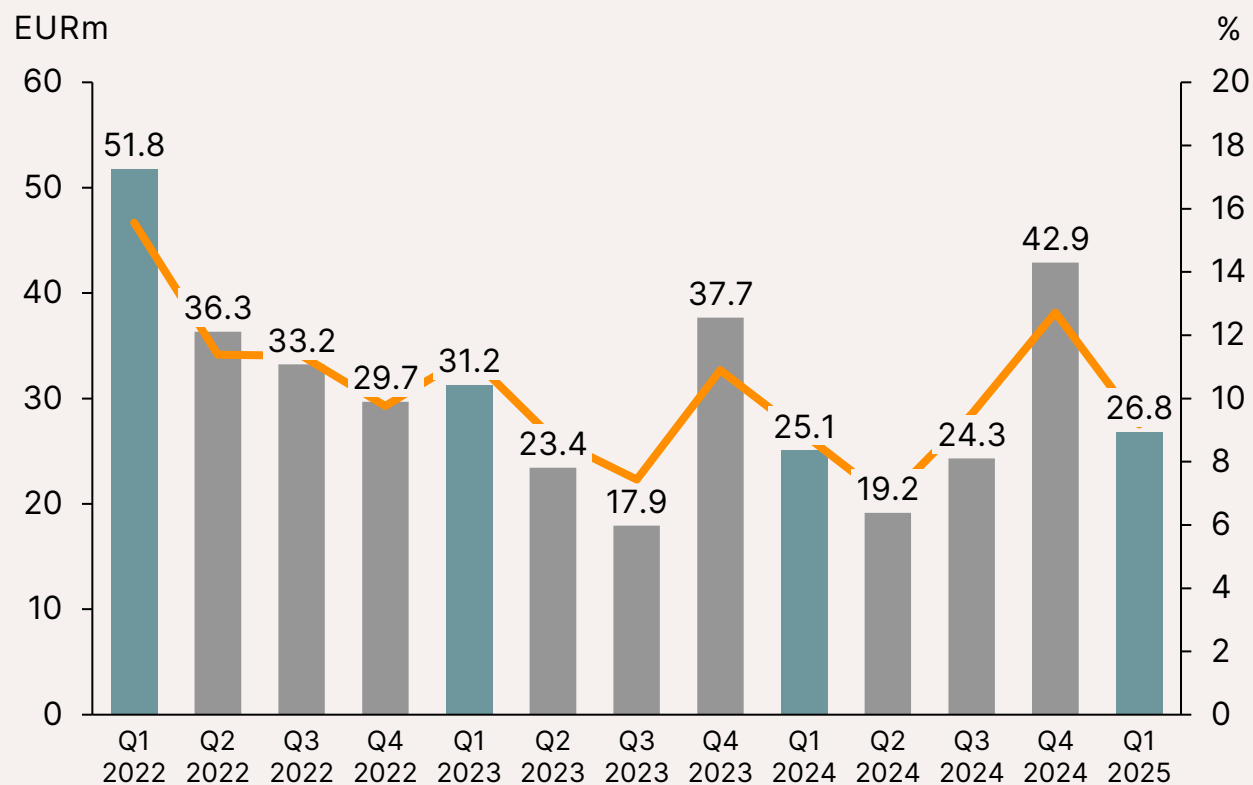
Fiskars Group's quarterly development – last 3 years

NET SALES, EURm



*Comparable net sales exclude the impact of exchange rates, acquisitions and divestments

COMPARABLE EBIT (EURm) AND EBIT MARGIN, %



Challenging operating environment reflected in progress in sales and EBIT targets

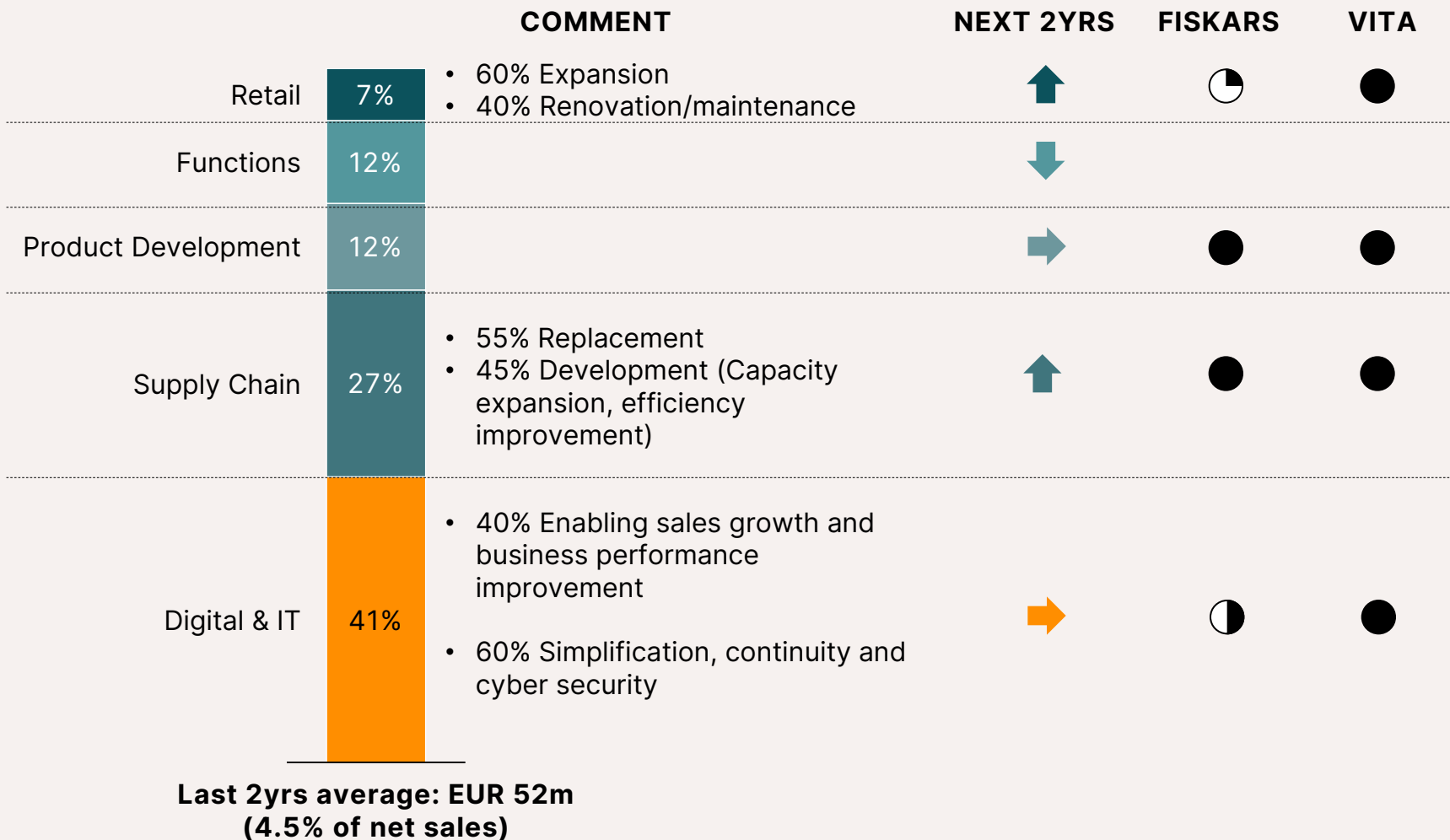
FINANCIAL TARGETS TRACKING

| KPI | TARGET | 2021 | 2022 | 2023 | 2024 | LAST 12 months | LAST 3 YEARS |
|----------------------|---|----------|---------|---------|---------|----------------|---------------|
| NET SALES | Organic, FX neutral Mid-Single-Digit growth | ✓ +14.2% | ✗ +1.7% | ✗ -9.7% | ✗ -5.0% | ✗ CAGR. -0.1% | ✗ CAGR. -4.4% |
| EBIT | Mid-teen EBIT margin (excl. IAC) by end of 2025 | ✓ 12.3% | ≈ 12.1% | ✗ 9.8% | ✗ 9.6% | ✗ 9.7% | ≈ 10.0% |
| CASH FLOW | Free Cash Flow / Net Profit ≥ 80% | ✓ 109% | ✗ Neg. | ✓ 231% | ✓ 103% | ✓ 105% | ✓ 89% |
| BALANCE SHEET | Net Debt / LTM EBITDA (excl. IAC) ≤ 2.5X | ✓ 0.67X | ✓ 1.55X | ✓ 2.54X | ✓ 2.55X | ✗ 2.90X | ✓ 2.44X |

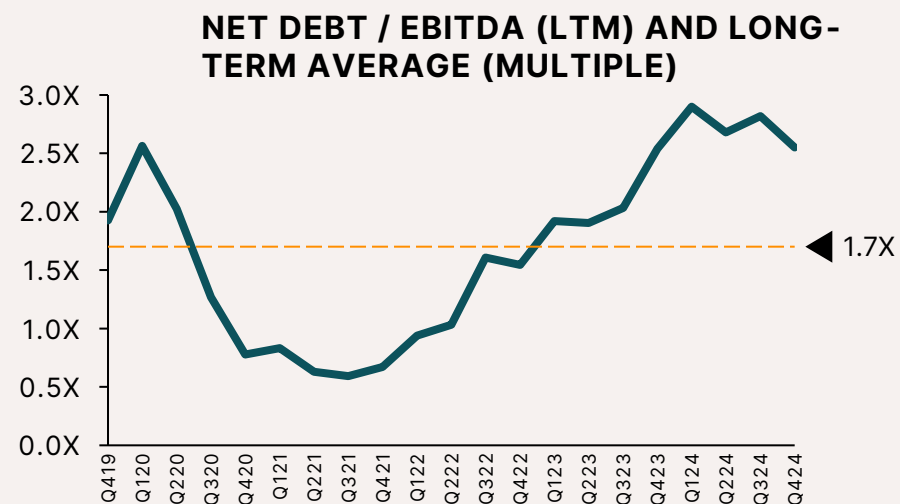
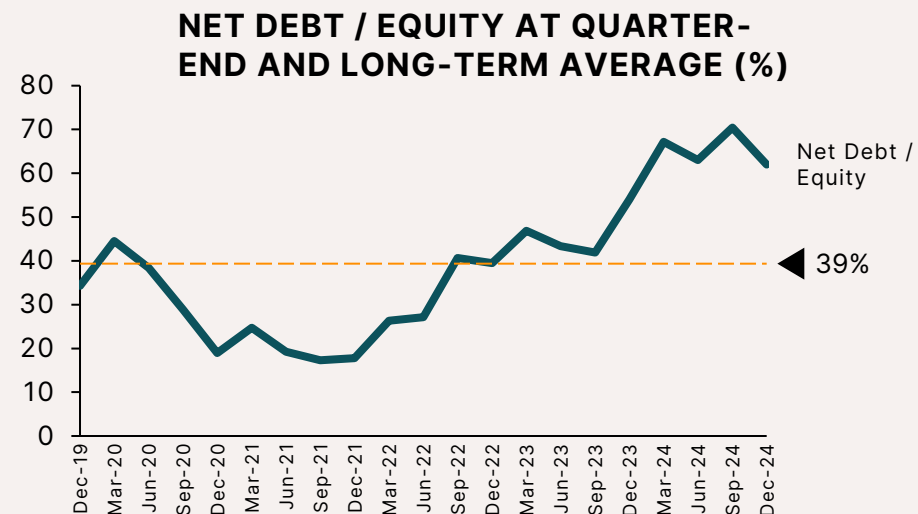
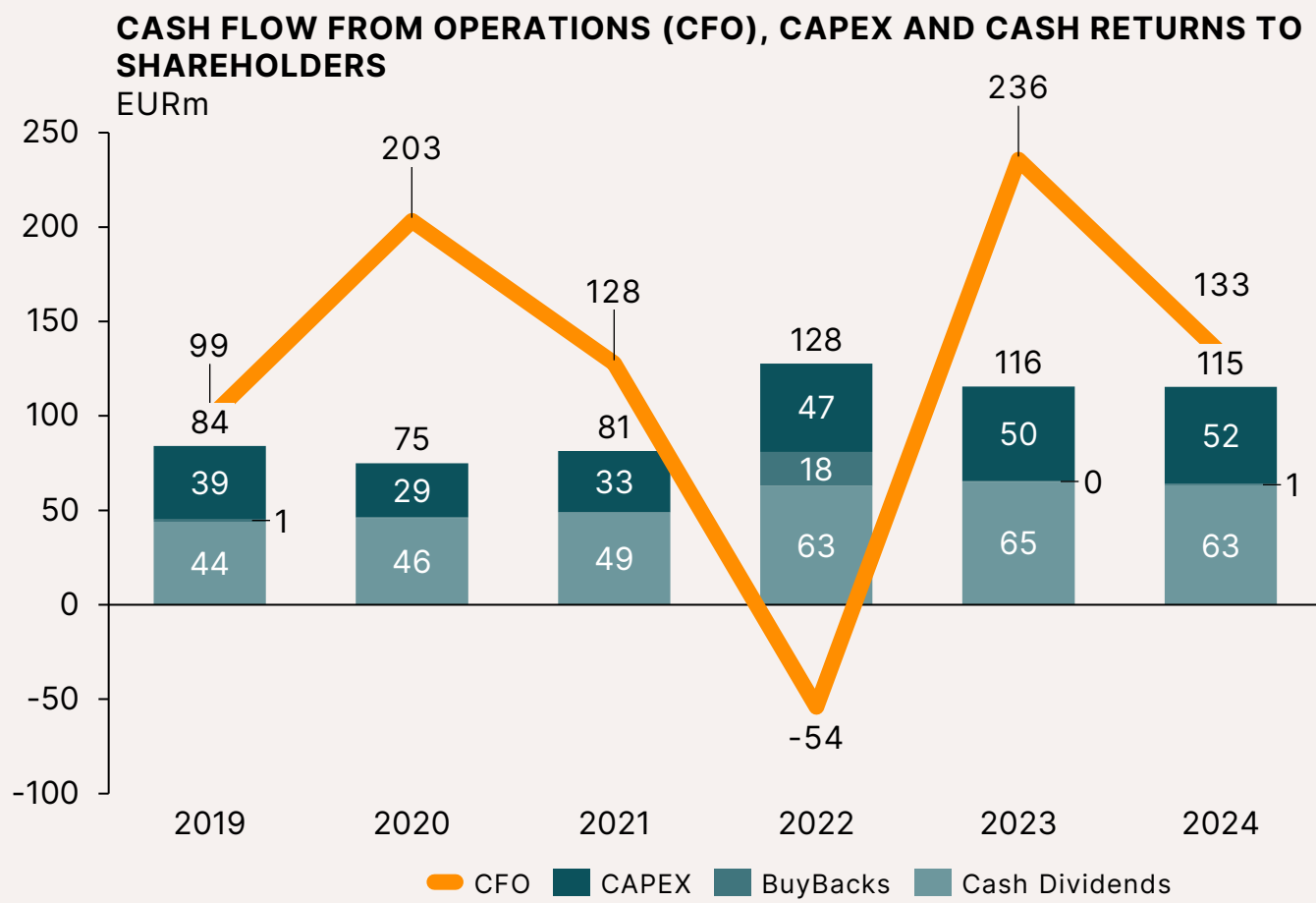


Growth investments' share of CAPEX allocation will increase

- CAPEX 4-5% of Net Sales (earlier approx. 4%)
- Growth investments' share in Retail, Supply Chain and Digital will increase



Strong balance sheet has enabled steady investments



Solid cash position enables an increasing dividend: 0.84 per share

2.4%

Dividend growth
2023-2024

5.2%*

Dividend yield

79%

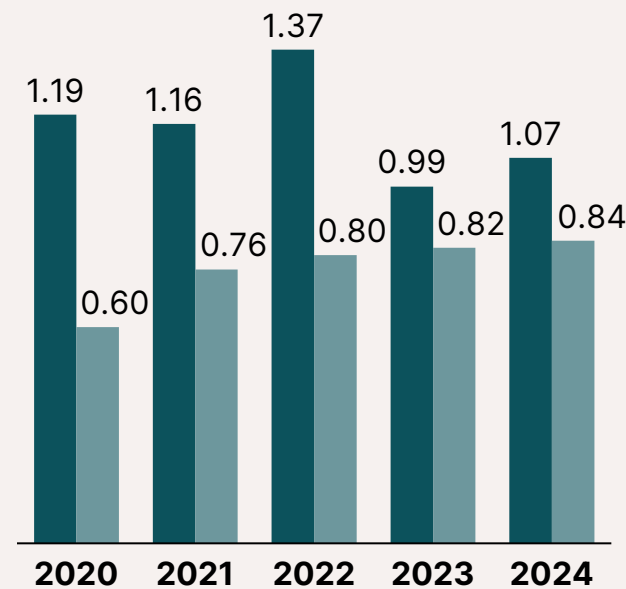
Payout Ratio on comp. EPS

60%

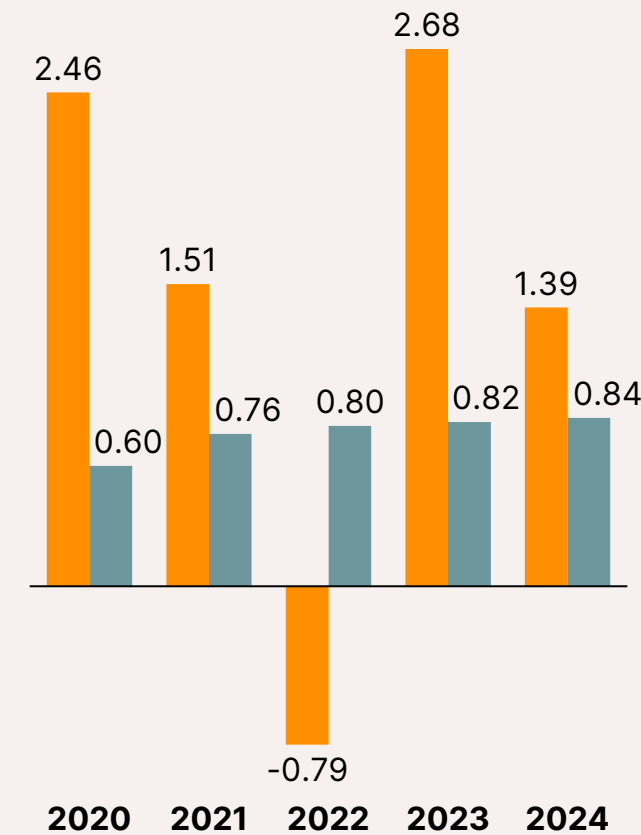
Payout Ratio on CEPS

*Based on Board's proposal and 2024 volume weighted average price

COMP. EPS AND DPS 2019-2024
EUR



CEPS AND DPS 2019-2024
EUR



● Comp. EPS ● CEPS ● DPS



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Highlights

POSITIVE START
TO THE YEAR:
COMPARABLE EBIT
INCREASED TO
EUR 27M

COMPARABLE NET
SALES +2%

GROWTH ACROSS
DIRECT-TO-
CONSUMER
CHANNELS +9%

HIGHLIGHTING
THE STRENGTH OF
VITA'S BRANDS

SEPARATION OF
BUSINESS AREAS:

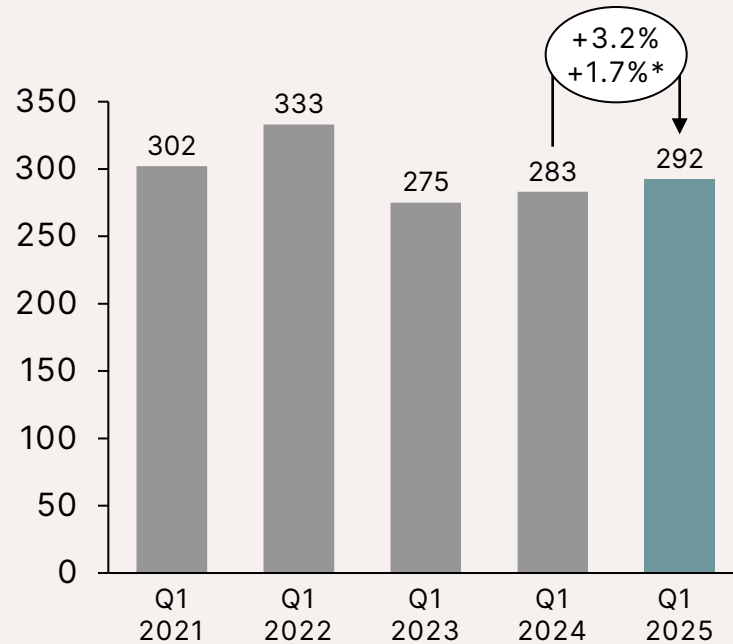
ORGANIZATION
OPERATIONALLY
IN FORCE TWO
MONTHS AHEAD
OF TIME

GUIDANCE FOR
2025 INTACT:

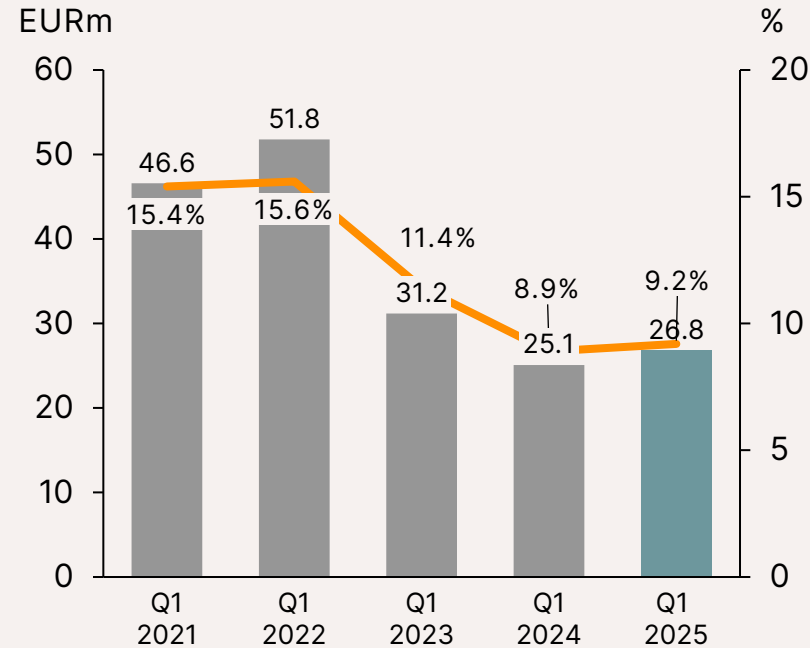
COMPARABLE EBIT
EXPECTED TO
IMPROVE FROM THE
2024 LEVEL

Q1 2025 Group key figures – net sales and comparable EBIT increased

NET SALES, EURm



COMPARABLE EBIT (EURm) AND COMPARABLE EBIT MARGIN, %



*Comparable net sales exclude the impact of exchange rates, acquisitions and divestments

COMPARABLE EBIT, EURm
26.8

Q1/2024: 25.1

GROSS MARGIN, %
47.5

Q1/2024: 48.3

FREE CASH FLOW, EURm
-17.4

Q1/2024: -20.1

COMPARABLE EPS, EUR
0.15

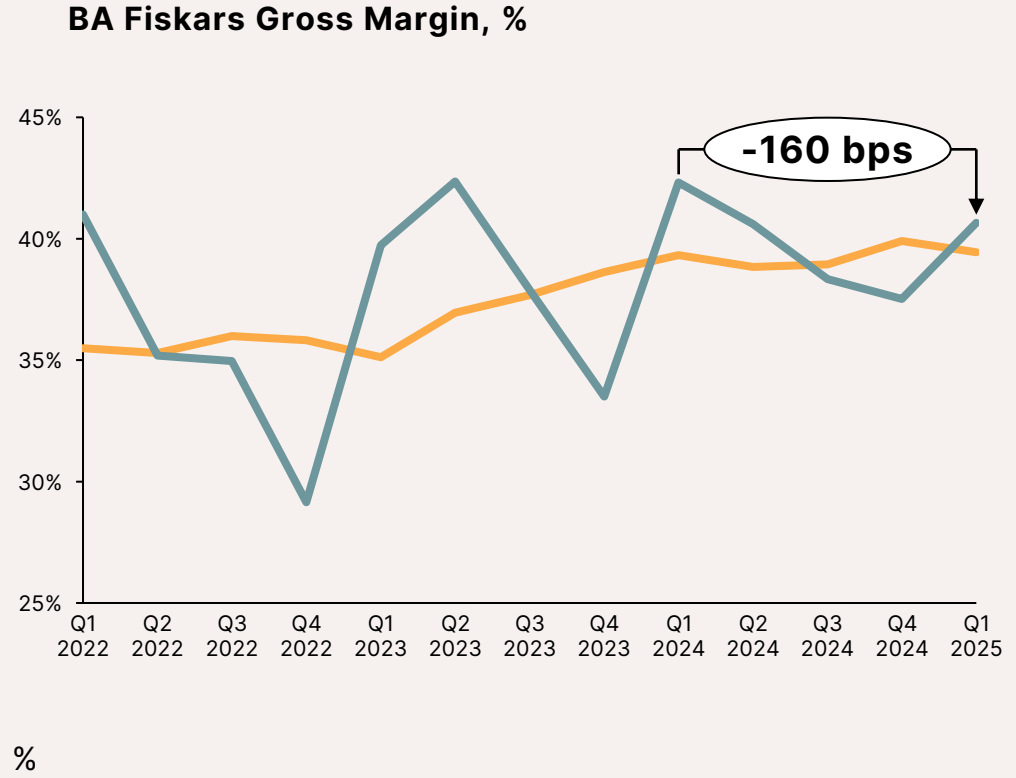
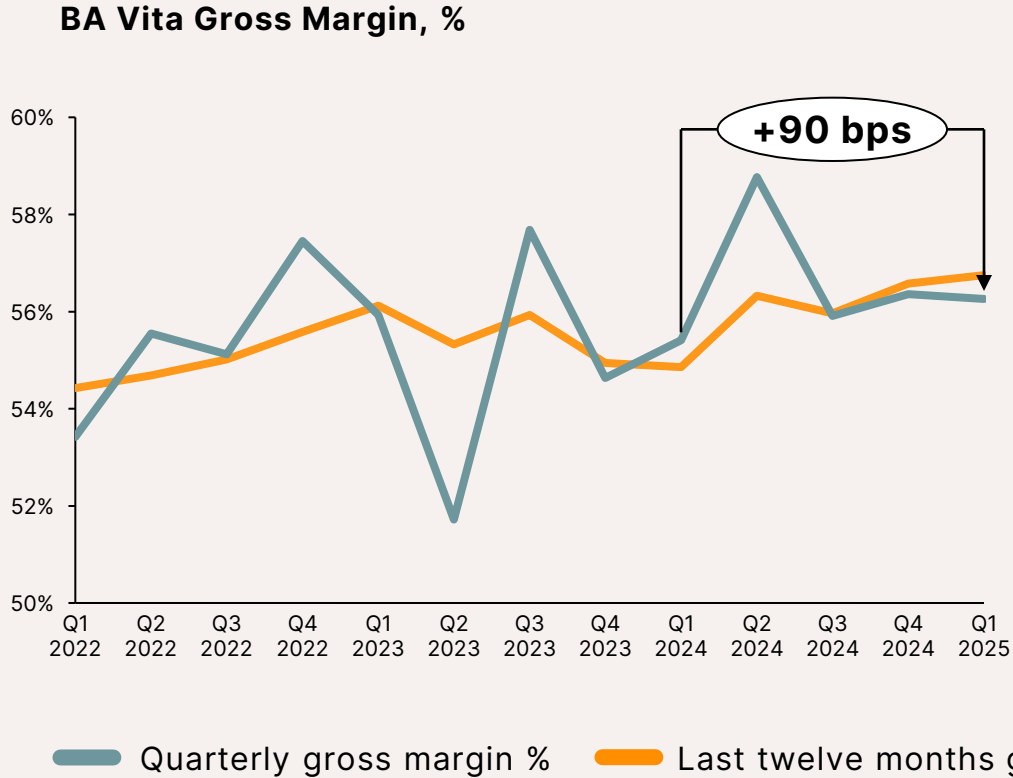
Q1/2024: 0.19

CASH EARNINGS
PER SHARE, EUR
-0.12

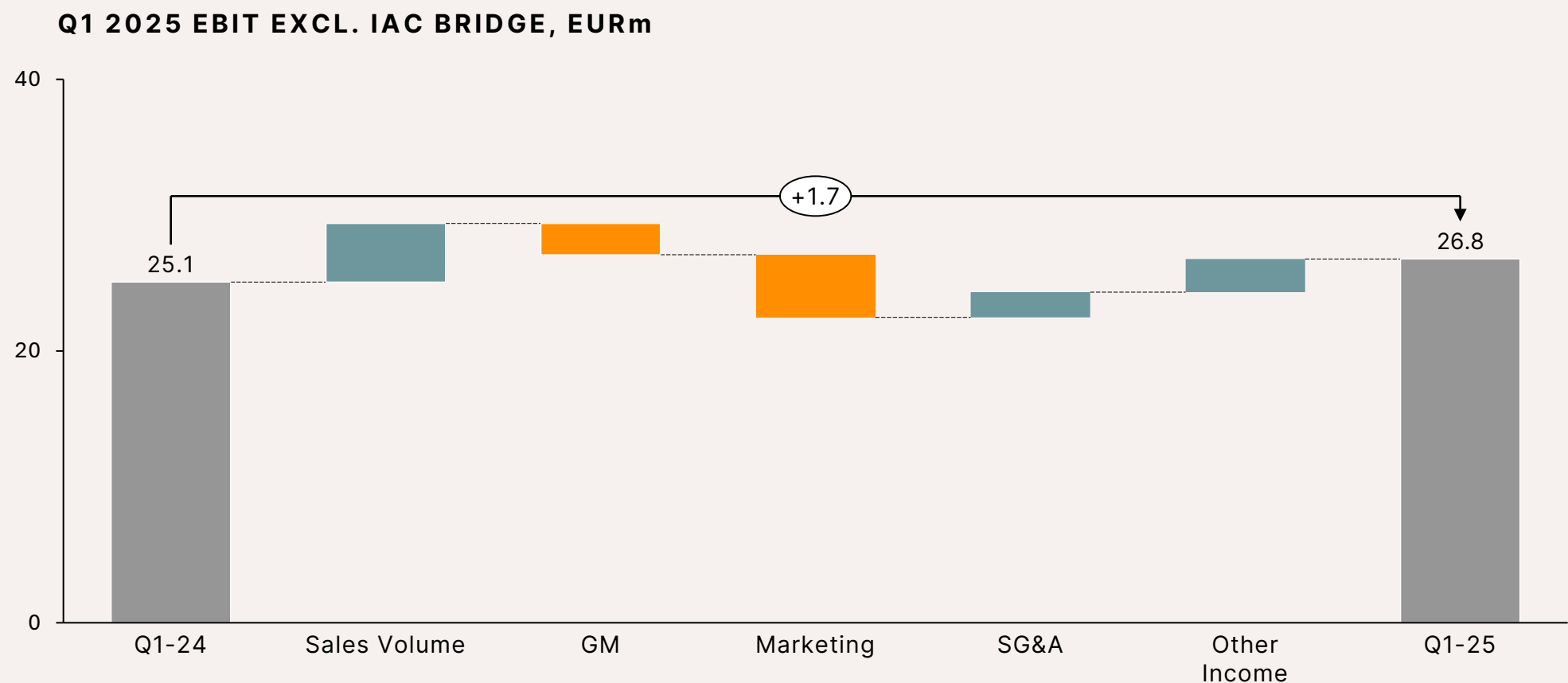
Q1/2024: -0.16



First time reporting Business Area specific gross margins: In Q1 2025, BA Vita's GM increased while Fiskars' declined

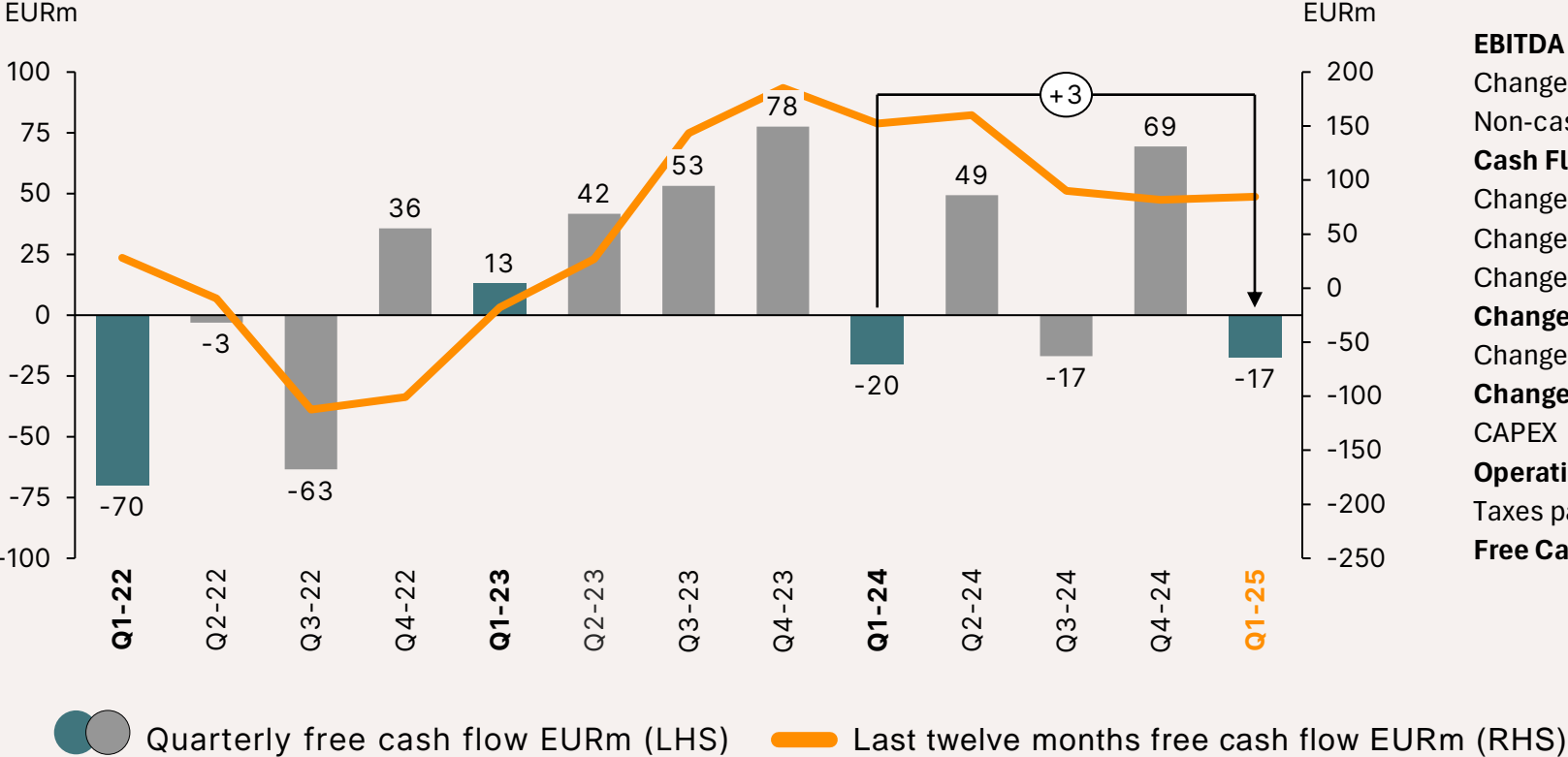


Fiskars Group's comparable EBIT increased supported by net sales growth, even with significant investments into marketing



Q1 2025 free cash flow followed its typical historical pattern

QUARTERLY FREE CASH FLOW, EURm



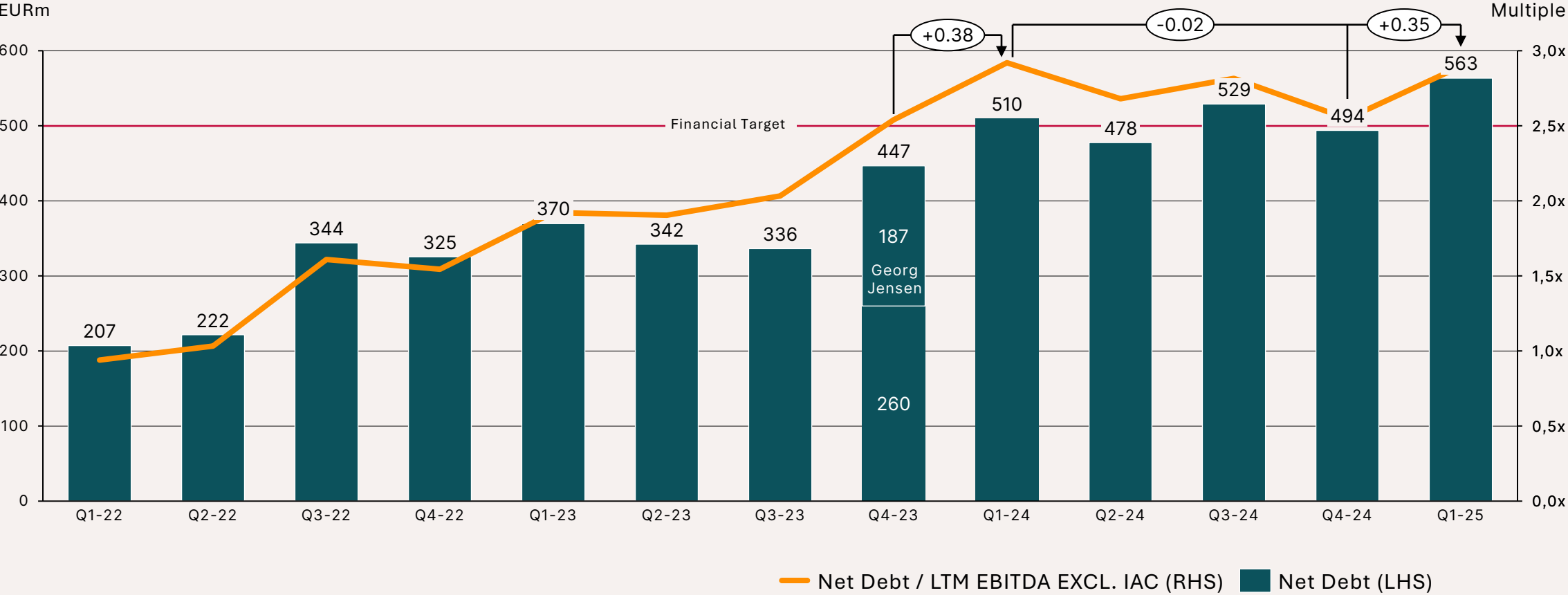
Q1 FREE CASH FLOW, EURm

| | Q1-25 | Q1 vs. LY |
|-----------------------------------|--------------|---------------|
| EBITDA | 14.3 | - 13.0 |
| Change in provisions | -3.5 | + 6.6 |
| Non-cash adjustments | 26.1 | + 27.0 |
| Cash Flow from operations | 36.9 | + 20.7 |
| Change in inventories | -11.2 | - 42.6 |
| Change in trade rec's | -8.3 | + 10.9 |
| Change in trade Pbl's | 3.5 | + 17.4 |
| Change in TWC | -15.9 | - 14.3 |
| Change in in other int.free items | -23.1 | - 3.1 |
| Change in NWC | -39.0 | - 17.3 |
| CAPEX | -8.7 | + 2.1 |
| Operating Cash Flow | -10.8 | + 5.5 |
| Taxes paid | -6.6 | - 2.8 |
| Free Cash Flow | -17.4 | + 2.7 |

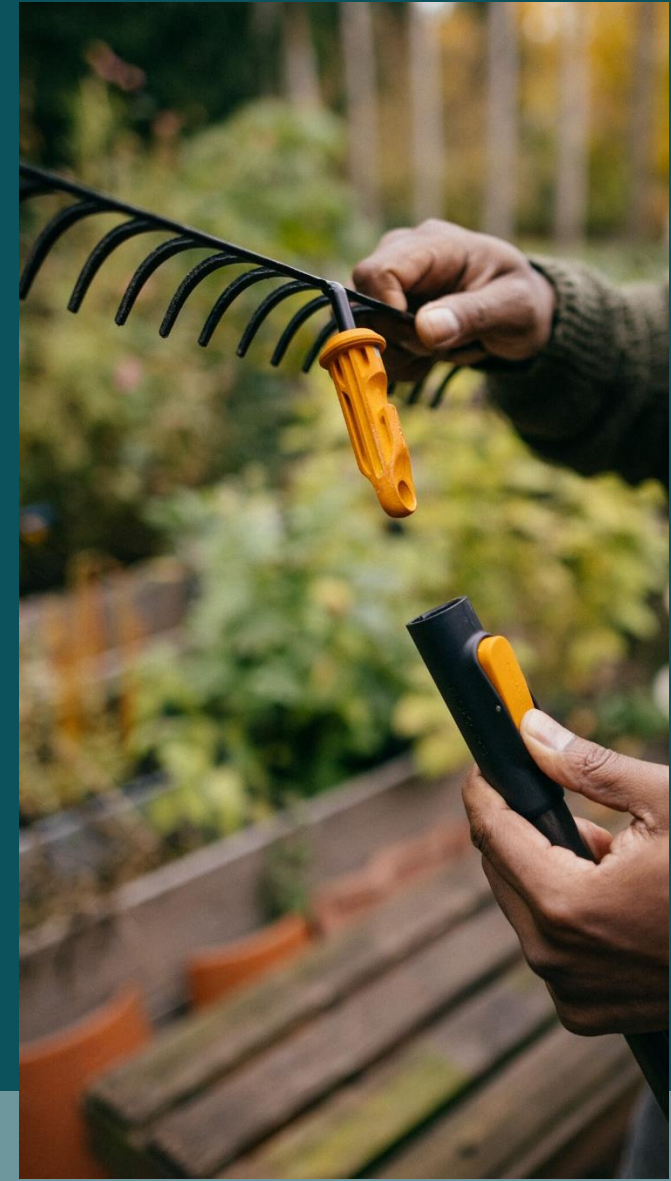


Net Debt to EBITDA at 2.90x, slightly down from last year, and 0.35x up from the year-end, in line with the seasonal trend.

NET DEBT (EURm) AND NET DEBT / LTM EBITDA (EXCLUDING IAC)

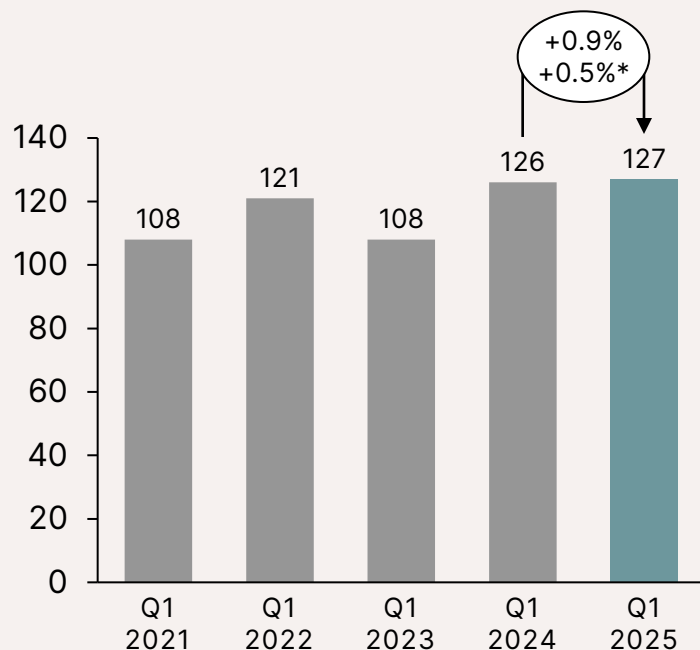


♦ Business Area performance



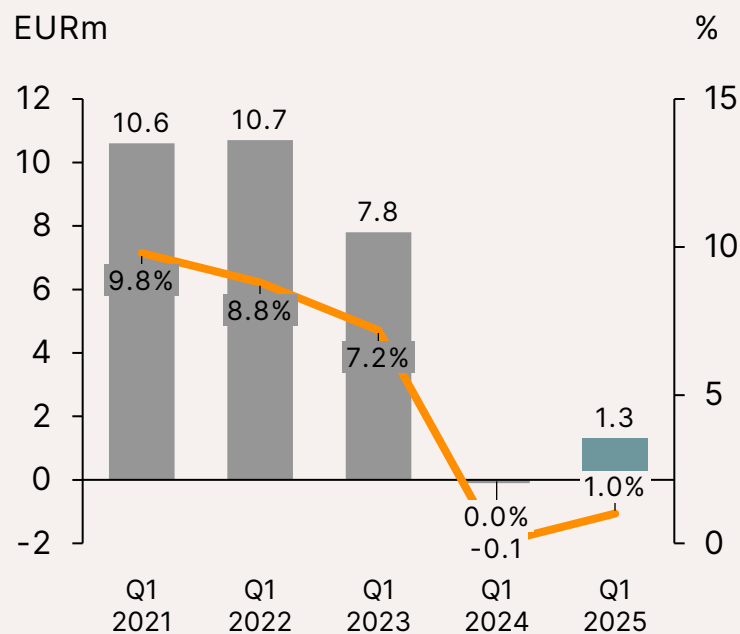
Vita BA Q1: Net sales increased, strong performance by Royal Copenhagen and Moomin Arabia

NET SALES, EURm



*Comparable net sales exclude the impact of exchange rates, acquisitions and divestments

COMPARABLE EBIT (EURm) AND MARGIN, %



- Comparable net sales increased slightly by 0.5%
- Strong performances of the Royal Copenhagen and Moomin Arabia brands. Good growth with Iittala
- Comparable EBIT increased thanks to the solid net sales and cost management
- Comparable gross margin increased by 90 bps to 56.3%



Business Area Vita highlights



Vita organization structure simplified to enable investments into demand creation



Strong growth of DTC +9% highlights the power of Vita's brands



Royal Copenhagen and Moomin Arabia continued their good growth from 2024 – both also celebrating anniversaries



littala delivering good growth one year since its brand renewal



Daniel Lalonde appointed as *CEO of Vita*

ABOUT DANIEL:

- b. 1963
- Bachelor of Mathematics, MBA
- Canadian and French citizen
- Based in Copenhagen, Denmark

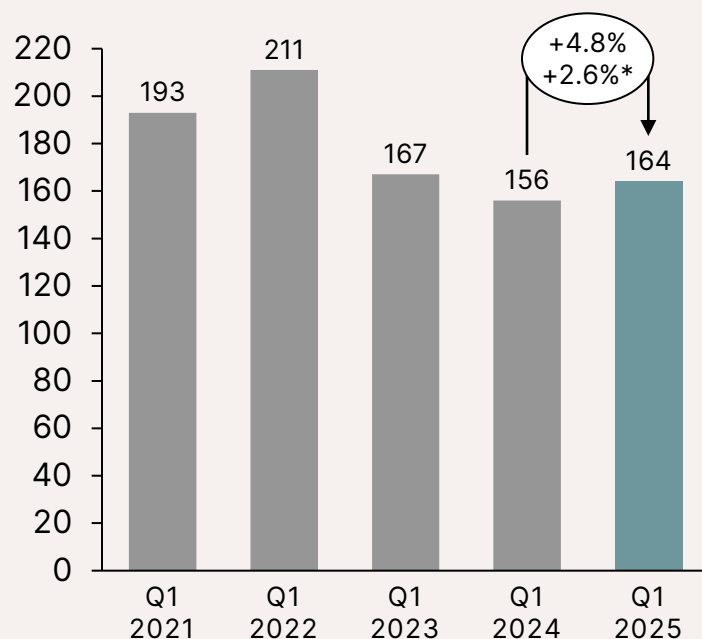
EXPERIENCE:

- **Flos B&B Italia Group**; Group CEO; 2021-2024
- **SMCP**; Group CEO; 2014-2021
- **Ralph Lauren Corporation**; President, International; 2012-2013
- **LVMH**; 2002-2012
 - Global President & CEO, Moët & Chandon/Dom Perignon; 2010- 2012
 - President & CEO, Louis Vuitton, North America; 2006-2010
 - President & CEO, LVMH Watches & Jewelry, North America; 2002-2006
- **Nestlé Nespresso SA.**; 1994-2002
 - Chief Operating Officer; 1997-2002
 - President & CEO, North America; 1994-1997

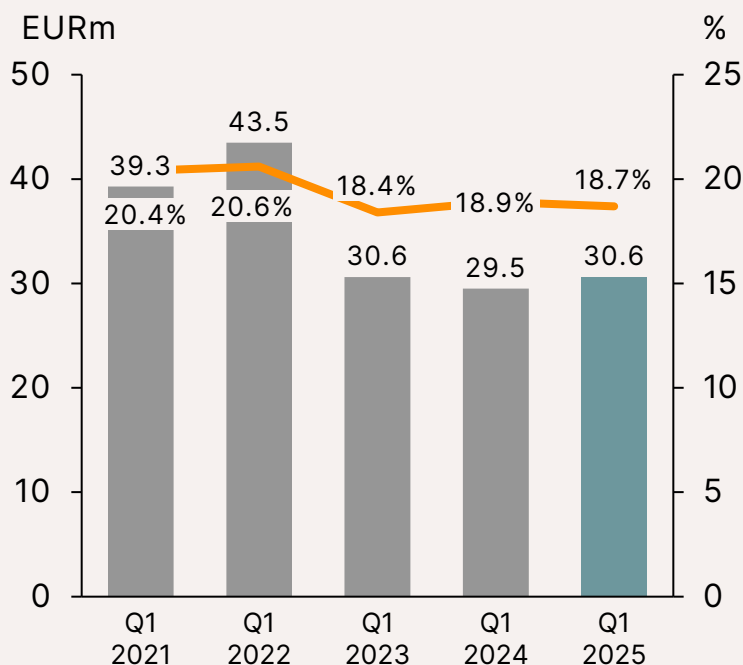


BA Fiskars Q1: Net sales increased driven by distribution gains in the U.S., comparable EBIT also improved

NET SALES, EURm



COMPARABLE EBIT (EURm) AND MARGIN, %

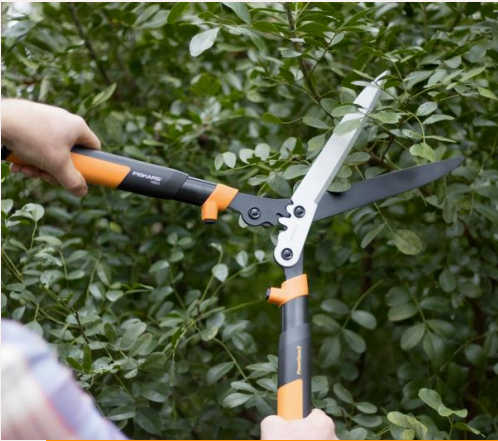


- Comparable net sales increased by 2.6%
- Distribution gains in the U.S. and growth in Finland and Germany
- Comparable EBIT improved driven by the improved net sales
- Gross margin decreased by 160 bps to 40.7%

*Comparable net sales exclude the impact of exchange rates, acquisitions and divestments



Business Area Fiskars highlights



Fiskars brand distribution gains in the U.S. boosted growth



Expansion of indoor gardening range to tap into the consumer segment of urban gardeners



Classic scissors win Red Dot Product Design award, 65th win in Fiskars Group's history



Fiskars orange-handled scissors are the official scissors of NCAA basketball® in the U.S., used in the net cutting ceremonies



♦ Tariffs & guidance



Tariffs are a key factor in current market uncertainty

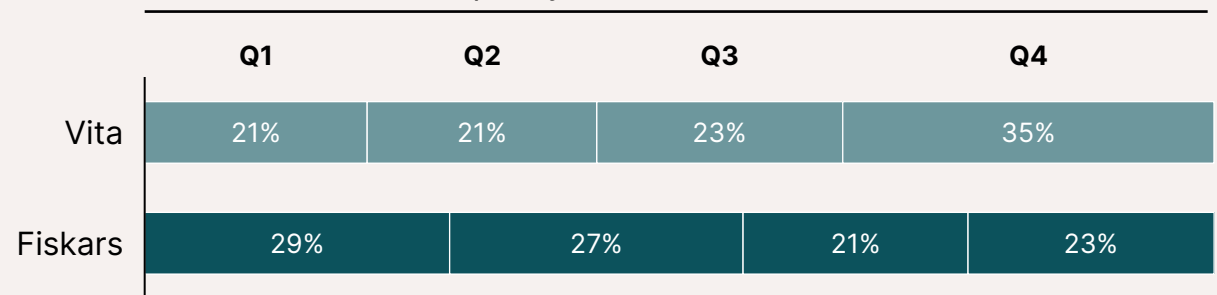
- Visibility in the market is exceptionally limited, and the situation is continuously evolving
 - **U.S. exposure:** ~ 30% of Fiskars Group's net sales, ~ 50% of Business Area Fiskars' net sales
 - **Expected impacts:** Direct impacts on sourcing costs, potential indirect impacts on consumer confidence
 - **Mitigating actions:** Fiskars Group continues to take proactive measures to mitigate cost pressures and preserve margin resilience, e.g. through:
 - Pricing adjustments
 - Ongoing productivity initiatives
- **As assessed with the current information, the Group expects that its actions can largely mitigate the adverse direct impacts of tariffs**



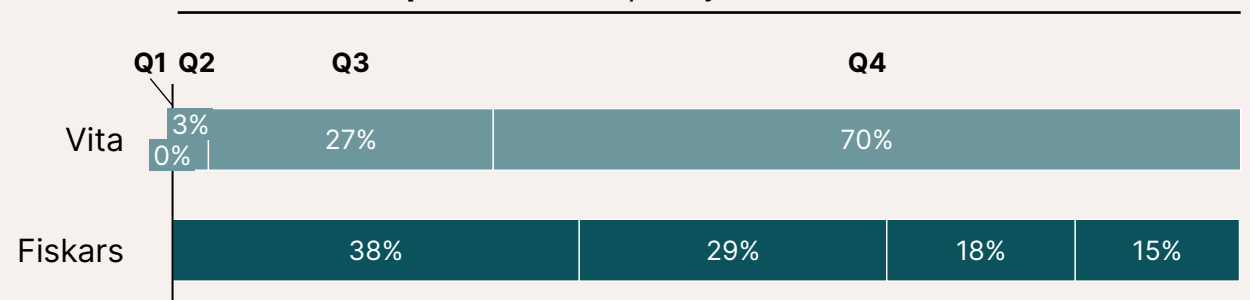
BA Fiskars is expected to generate most of its FY EBIT in H1 – Vita is Q4-heavy, where tariff impacts remain uncertain

- Net sales distribution has typically been H2 biased in BA Vita and H1 biased in BA Fiskars
- BA Fiskars currently has U.S. customs cleared inventory
- BA Vita's comparable EBIT has historically been delivered in H2, especially in Q4, whilst the majority of BA Fiskars' comparable EBIT has been generated in H1
 - Vita: 3% in H1 and 97% in H2
 - Fiskars: 67% in H1 and 33% in H2

Seasonal **Net Sales** split by BA (Full Year 2024)



Seasonal **Comparable EBIT** split by BA (Full Year 2024)



Guidance for 2025 (unchanged)

Fiskars Corporation expects comparable EBIT improve from the 2024 level (2024: EUR 111.4 million).

Assumptions and actions behind the guidance

- The operating environment is unpredictable
- Tariffs are expected to increase sourcing costs directly and potentially indirectly impact consumer confidence
- + Gross margin resilience is expected to support EBIT
- + Pricing adjustments and ongoing productivity initiatives are expected to support comparable EBIT

Visibility in the market is exceptionally limited

The first half of the year is important for Business Area Fiskars. As a whole, the Group's EBIT generation is seasonally tilted towards the end of the year, highlighting the importance of the second half and especially the fourth quarter.



Content



Fiskars Group in brief

Strategy

Financials

Q1 2025

Appendices



Largest shareholders as of March 31, 2025

| # | SHAREHOLDER NAME | NUMBER OF SHARES | % OF SHARES AND VOTES |
|---------------------------------------|--|-------------------|-----------------------|
| 1 | Virala Oy Ab | 12,777,500 | 15.77% |
| 2 | Turret Oy Ab | 11,430,961 | 14.11% |
| 3 | Holdix Oy Ab | 10,165,537 | 12.55% |
| 4 | Bergsråddinnan Sophie von Julins Stiftelse | 2,556,000 | 3.16% |
| 5 | Oy Julius Tallberg Ab | 2,554,350 | 3.15% |
| 6 | Margareta Lindsay Gripenberg Dödsbo | 1,991,000 | 2.46% |
| 7 | Ilmarinen Mutual Pension Insurance Company | 1,665,881 | 2.06% |
| 8 | Varma Mutual Pension Insurance Company | 1,664,486 | 2.05% |
| 9 | The Estate of Greta von Julin | 1,560,000 | 1.93% |
| 10 | Elo Mutual Pension Insurance Company | 1,236,288 | 1.53% |
| 11 | Nordea Funds | 929,095 | 1.15% |
| 12 | Lazard Frères Gestion | 894,000 | 1.10% |
| 13 | Albert Ehrnrooth | 855,372 | 1.06% |
| 14 | Dimensional Fund Advisors | 793,941 | 0.98% |
| 15 | Samfundet Folkhälsan | 770,265 | 0.95% |
| 10 largest shareholders, total | | 51,844,676 | 64.01% |
| | Other shareholders | 29,155,324 | 35.99% |
| Total | | 81,000,000 | 100.00 |



DATA SUPPLIED BY INVESTIS



Leadership Team



Jyri Luomakoski
Fiskars Group's President
& CEO (interim)



Jussi Siitonen
CFO
Employed 2021



Aamir Shaukat
Executive Vice President, Group
Operations and Sustainability
Employed 2023



Daniel Lalonde
CEO of Vita
Employed 2025



Dr. Steffen Hahn
CEO of Fiskars
Employed 2024



Members of the Board of Directors in 2025



Paul Ehrnrooth



Rolf Ladau



Albert Ehrnrooth



Louise Fromond



Julia Goldin



Carl-Martin Lindahl



Jyri Luomakoski



Susan Repo

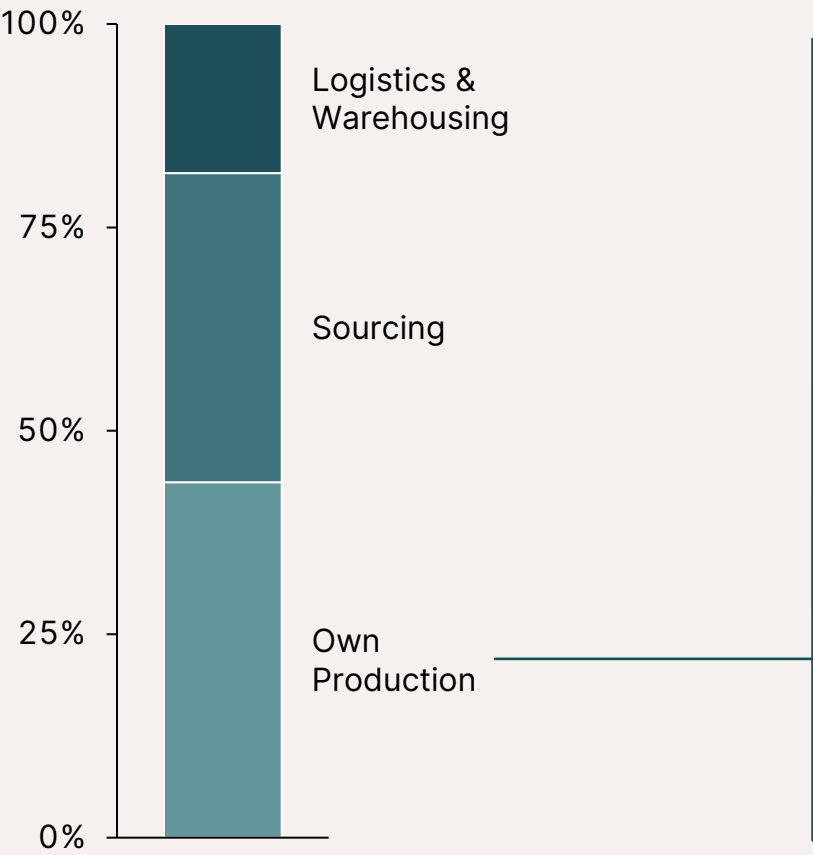


Susanne Skippari

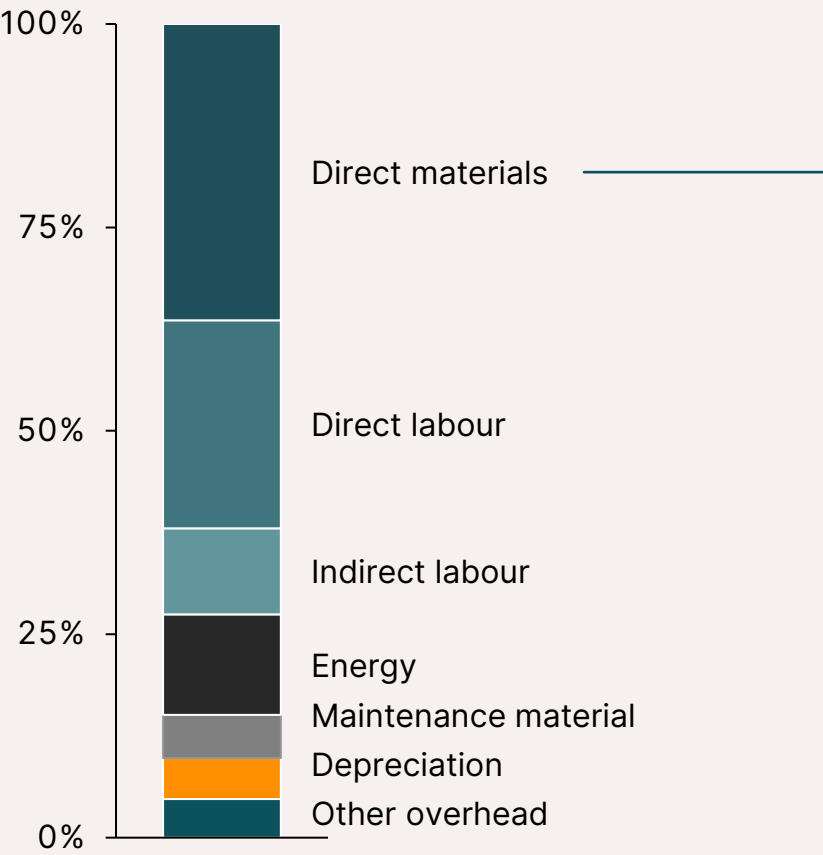


Cost of Goods Sold

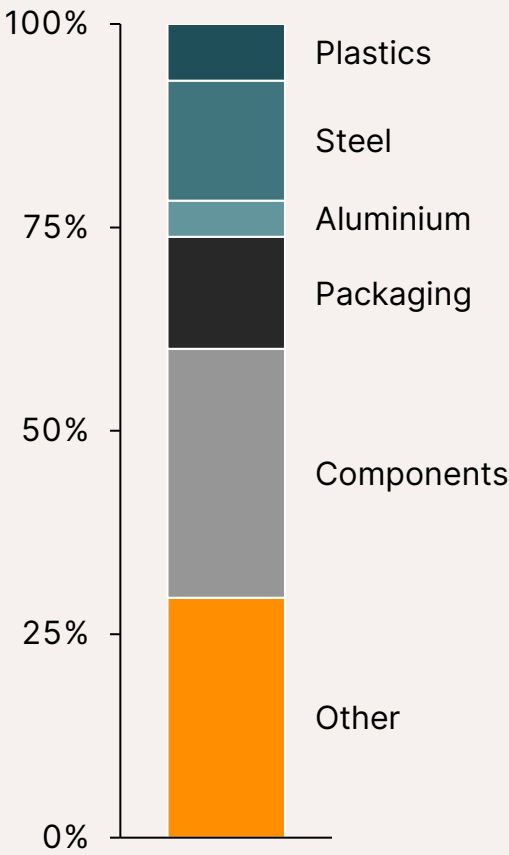
COGS TOTAL



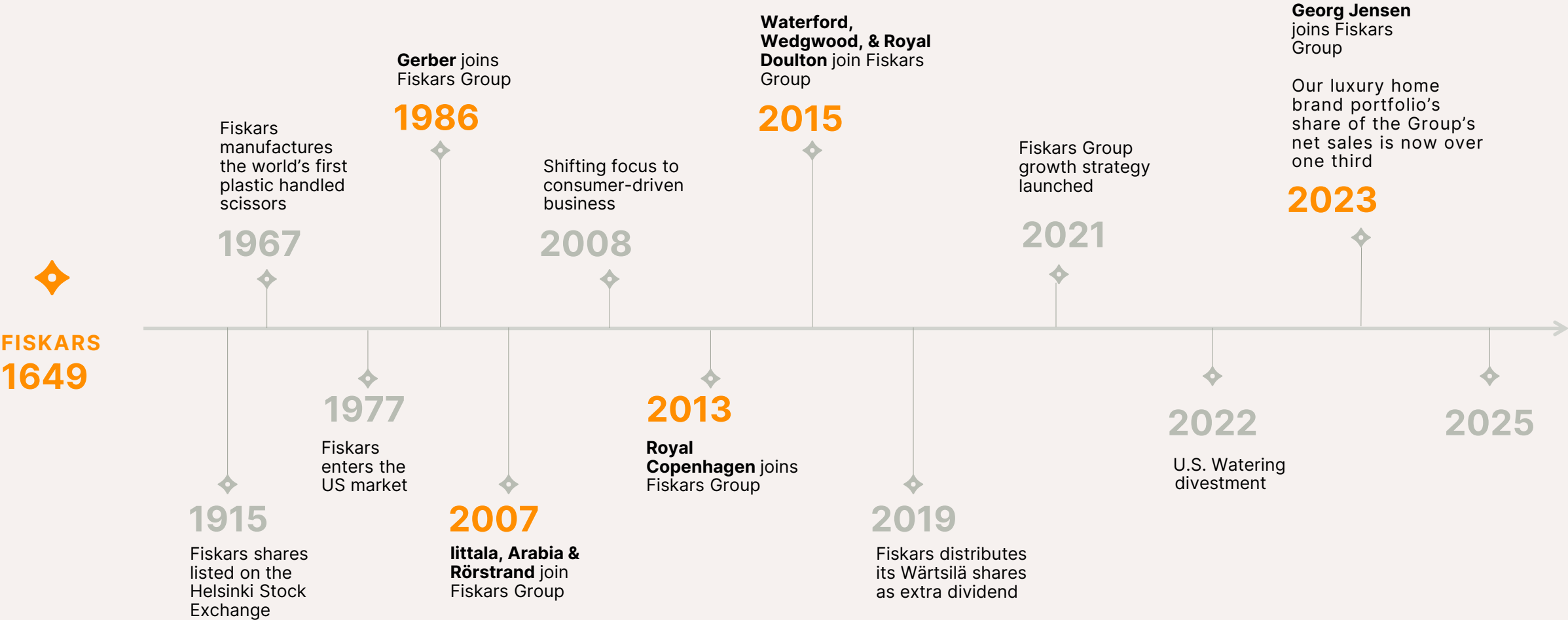
OWN PRODUCTION



DIRECT MATERIALS



Fiskars was founded in 1649, Fiskars Group was formed through strategic acquisitions



Calculation of financial indicators

| INDICATOR | DEFINITION |
|-------------------------------|--|
| EBIT | Operating profit |
| Comparable EBIT | Operating profit (EBIT) +/- items affecting comparability |
| Items affecting comparability | Items such as restructuring costs, impairment or provision charges and releases, acquisition related costs, and gains and losses from the sale of businesses |
| Comparable EBITDA | Operating profit (EBIT) + depreciations + amortizations +/- items affecting comparability |
| Free Cash Flow | EBITDA +/- non-cash adjustments +/- change in net working capital – capex – taxes paid |
| Capital employed | Non-current assets + trade working capital + Other interest-free receivables and payables +/- net tax liabilities |
| Capital turnover | Net sales / Capital employed |
| ROCE | Capital turnover * EBIT margin |



Disclaimer

This presentation contains forward-looking statements that reflect management's current views with respect to certain future events and potential financial performance. Although Fiskars Group believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of various factors.

Important factors that may cause such a difference for Fiskars Group include, but are not limited to: (u) the macroeconomic development and consumer confidence in the key markets, (ii) change in the competitive climate, (iii) change in the regulatory environment and other government actions, (iv) change in interest rate and foreign exchange rate levels, and (v) internal operating factors.

This presentation does not imply that Fiskars Group has undertaken to revise these forward-looking statements, beyond what is required by applicable law or applicable stock exchange regulations if and when circumstances arise that will lead to changes compared to the date when these statements were provided.





Thank
you!