FISKARS
EST. GROUP 1649

Pioneering design
to make the everyday
extraordinary

Pre-silent newsletter Q1 2026

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Fiskars Group will publish the January-March 2026 Interim Report on April 23, 2026. The webcast will be held on the same day at 11:00 EEST. Fiskars Group's silent period ahead of the results begins on March 24, 2026.

Most important stock exchange releases during Q1

- March 11, 2026: **Resolutions of Fiskars Corporation's Annual General Meeting 2026:** The Annual General Meeting decided to pay a dividend of EUR 0.84 per share for the financial period that ended on December 31, 2025. The dividend will be paid in four instalments. The Annual General Meeting decided that the Board of Directors consist of eight (8) members. Paul Ehrnrooth, Louise Fromond, Rolf Ladau, Carl-Martin Lindahl, and Susanne Skippari were re-elected to the Board of Directors. Susan Duinhoven, Alexander Ehrnrooth and Kaarina Ståhlberg were elected as new members of the Board of Directors.
- February 16, 2026: **Fiskars Corporation's Annual Report 2025 published**: The Annual Report 2025 consists of the Report by the Board of Directors including the Sustainability Statement, the Financial Statements and the Auditor's Report as well as the Assurance Report on the Sustainability Statement, the Corporate Governance Statement as well as the Remuneration Report.
- February 5, 2026: **Inside information: Fiskars Group's Business Area Vita plans changes to turn around its financial performance and lay foundations for profitable growth:** Fiskars Group's Business Area (BA) Vita is planning changes to drive a turnaround in its financial performance and lay foundations for profitable growth. The planned changes include simplifying BA Vita's organizational structure to reduce complexity as well as right-sizing capacity and streamlining operations at selected manufacturing and distribution sites. The planned changes are estimated to result in total annual cost savings of approximately EUR 28 million. Close to one third of the total savings is expected to realize in the second half of 2026, and the majority of the rest of the savings in 2027.
- February 5, 2026: **Change in the Fiskars Group Leadership Team:** As part of Fiskars Group's transition into a structure based on two operationally independent Business Areas, the Group makes a change in its Leadership Team. As of Feb 5, 2026, Aamir Shaukat, who has served as EVP, Group Operations and Sustainability as well as Chief Operations Officer in BA Vita, will fully focus on his role in BA Vita.

All releases can be found in Fiskars Group's newsroom

Guidance for 2026

Fiskars Corporation expects comparable EBIT to improve from the 2025 level (2025: EUR 76.4 million).

Assumptions behind the guidance

Uncertainties in the global economy and geopolitical environment are expected to continue and affect demand for Fiskars Group's products in 2026.

The improvement in the Group's comparable EBIT is expected to be primarily driven by Business Area Vita, even as its continued actions to reduce elevated inventories will carry some negative impact. Fiskars Group has announced planned changes, which are expected to improve Vita's financial performance and result in savings that support the Group's comparable EBIT improvement from the second half of 2026 onwards.

The U.S. tariffs continue to impact particularly Business Area Fiskars. As the increased U.S. tariffs were first introduced in April 2025, the first quarter of 2026 will still reflect incremental impacts. Business Area Fiskars is actively working to mitigate tariff impacts as the situation continues to evolve.

Key themes during Q1

Market conditions remain uncertain

The market environment continues to be marked by uncertainty across geographies. Consumer confidence has remained subdued in most of the company's key markets. In addition, heightened geopolitical tensions have added to volatility in the macro environment. To date, recent conflicts have not had a material impact on Fiskars Group.

The tariff landscape continues to be dynamic

The tariff landscape continues to be dynamic. As the increased U.S. tariffs were introduced in April 2025, the first quarter of 2026 still reflects incremental impacts. In addition, the expanded scope of steel tariffs was only announced in August, meaning their incremental impact will be more pronounced in 2026.

In February 2026, the U.S. Supreme Court issued a ruling concerning the legality of certain tariffs. Fiskars Group is closely monitoring how the situation develops and will take action if necessary.

Inventory reduction actions underway

Business Area Vita's inventories remain elevated following an extended period of subdued demand. To address this, Vita is scaling down production at selected manufacturing units to reduce inventories and protect cash flow. While these actions support the company's long-term position, they temporarily weigh on profitability through supply chain variance.

U.S. dollar fluctuations

Fiskars Group is subject to fluctuations in the U.S. dollar. While a weakening U.S. dollar benefits the company in currency transactions due to its net-buy position, it has a negative impact through translation risk. Based on publicly observable USD/EUR market movements, the U.S. dollar has generally been weaker against the euro in early 2026 compared with the first quarter of 2025.

Seasonality – bias towards the year end

The first half of the year is important for Business Area Fiskars due to the gardening season and the back-to-school season. As a whole, the Group's EBIT generation is tilted towards the end of the year, especially the fourth quarter, when Business Area Vita generates a vast majority of its annual EBIT.

Upcoming financial reporting dates in 2026

- Interim report January–March 2026 April 23, 2026
- Half-year financial report January–June 2026 July 16, 2026
- Interim report January–September 2026 October 22, 2026

See Fiskars Group's Investor Calendar for other Investor Relations activities.

Annual General Meeting 2026 – CEO's review

Fiskars Group's Annual General Meeting was held on March 11, 2026. View our president & CEO Jyri Luomakoski's presentation at the event: Annual General Meeting 2026 CEO's review

Save the date: Fiskars Group's Capital Markets Day 2026

Fiskars Group will host a Capital Markets Day for investors, analysts and media representatives on May 12, 2026, in the afternoon at Fiskars Group's headquarters in Espoo, Finland. The event will also be webcast, and a recording will be made available afterwards.

At the event, Fiskars Group's management will present the next phase of the Group strategy, outline Business Area priorities and introduce new financial targets. Presentations will be followed by a Q&A session.

An invitation with the full program and registration details will be published closer to the event date.

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Fiskars Group in brief

Fiskars Group (FSKRS, Nasdaq Helsinki) is the global home of design-driven brands for indoor and outdoor living. Since 1649, we have designed products of timeless, purposeful, and functional beauty, while driving innovation and sustainable growth. In 2025, Fiskars Group's global net sales were EUR 1.1 billion, and we had approximately 6,600 employees. We have two Business Areas (BA), Vita and Fiskars.

BA Vita offers products in the high-end homeware segment as well as fine branded jewelry. Its desirable brands include Georg Jensen, Royal Copenhagen, Wedgwood,

Moomin Arabia, Iittala and Waterford. In 2025, BA Vita's reported net sales were EUR 613 million, and it had approximately 5,000 employees.

BA Fiskars offers functional innovations in the gardening and outdoor categories, in addition to the scissors and creating, as well as cooking categories. The brands include Fiskars and Gerber. In 2025, BA Fiskars' net sales were EUR 522 million, and it had approximately 1,300 employees.